

Quarterly Disclosure as at 30 September 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic Assets</b>			<b>9,997.0</b>		<b>9,926.2</b>	<b>74.73%</b>
<b>Equities</b>			<b>4,890.2</b>		<b>4,878.3</b>	<b>37.45%</b>
AGL	ANGLO AMERICAN PLC	861,745	490.7	910,777	485.4	3.65%
PRX	PROSUS	51,104	71.8	356,364	428.0	3.22%
BTI	BRIT AMERICA TOBACO	672,662	372.8	665,867	360.3	2.71%
FSR	FIRSTRAND LIMITED	4,785,497	256.5	4,785,497	308.7	2.32%
DCRZ1	DCAR INDEX 12/15/2021	0	0.0	1,023	0.0	1.99%
NED	NEDBANK GROUP LTD	874,100	149.4	912,307	159.7	1.20%
ANH	ANHEUSER-BUSCH INBEV SA/N	178,002	184.0	181,459	156.0	1.17%
BID	BID CORPORATION LIMITED	481,291	149.0	481,291	155.3	1.17%
NPH	NORTHAM PLATINUM HOLDINGS LT	0	0.0	827,916	148.5	1.12%
SHP	SHOPRITE HLDS LTD	885,518	137.6	801,188	146.0	1.10%
QLT	QUILTER PLC	4,949,565	145.8	4,949,565	143.9	1.08%
SPP	SPAR GROUP	708,763	128.2	708,763	139.2	1.05%
MTN	MTN GROUP LIMITED	966,994	99.8	966,994	136.7	1.03%
	Positions individually less than 1% of total listed securities held by Fund		2,704.6		2,110.6	14.63%
<b>Property</b>			<b>362.6</b>		<b>442.1</b>	<b>3.33%</b>
	Positions individually less than 1% of total listed securities held by Fund		362.6		442.1	3.33%
<b>Cash</b>			<b>416.0</b>		<b>433.9</b>	<b>2.75%</b>
	Positions individually less than 1% of total listed securities held by Fund		25.9		21.6	(0.35)%
<b>Bonds</b>			<b>4,070.9</b>		<b>3,911.9</b>	<b>30.03%</b>
R209	R209 6.25% 310336	2,015,438,000	1,461.1	2,021,186,157	1,398.2	10.53%
SBS111	SBS111 5.5% 071223	121,129,000	383.5	121,129,000	391.5	2.95%
FRB123	FRB123 5.5% 071223	75,893,000	239.4	75,893,000	243.2	1.83%
IV045	IV045 2.75% 310122	204,790,000	354.4	124,690,000	216.5	1.63%
ABCP13	ABCP13 5.50% 071223	64,724,000	202.3	64,724,000	206.5	1.55%
NI29	NI29 1.875% 310329	126,900,000	140.4	126,900,000	141.1	1.06%
R2030X1	R2030 Bond Future Nov21	0	0.0	1,448	0.0	1.03%
	Positions individually less than 1% of total listed securities held by Fund		1,289.9		1,314.9	9.45%
<b>Other</b>			<b>0.0</b>		<b>0.0</b>	<b>(0.80)%</b>
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(0.80)%
<b>Commodities</b>			<b>257.2</b>		<b>260.0</b>	<b>1.96%</b>
GLD	NEW GOLD ISSUER LTD	627,682	147.9	627,682	155.0	1.17%
	Positions individually less than 1% of total listed securities held by Fund		109.3		105.0	0.79%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
<b>International Assets</b>			<b>3,312.0</b>		<b>3,356.9</b>	<b>25.27%</b>
Equities			2,490.9		2,605.2	19.67%
EGNCEAU	EGERTON CAPITAL EQUITY	71,871	418.0	72,162	427.6	3.22%
LANGOES	LANSDOWNE CAPITAL GE STRA	1,175,941	255.2	1,180,705	265.3	2.00%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	1,738,499	256.0	1,745,543	263.0	1.98%
TREMGOES1	TREMBLANT CAP GE STRAT	921,519	255.2	925,252	249.4	1.88%
SEGGOESUS	SELECT EQUITY GROUP	1,519,331	236.4	1,525,486	241.1	1.81%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	882,469	190.0	886,044	186.7	1.41%
ESZ1	S&P500 EMINI FUT Dec21	0	0.0	46	0.0	1.12%
	Positions individually less than 1% of total listed securities held by Fund		880.2		972.2	6.26%
Property			15.3		6.1	0.05%
	Positions individually less than 1% of total listed securities held by Fund		15.3		6.1	0.05%
Bonds			459.6		421.9	3.04%
	Positions individually less than 1% of total listed securities held by Fund		459.6		421.9	3.04%
Cash			310.5		297.7	2.32%
	Positions individually less than 1% of total listed securities held by Fund		310.5		297.7	2.32%
Commodities			35.7		26.0	0.20%
	Positions individually less than 1% of total listed securities held by Fund		35.7		26.0	0.20%
<b>Totals:</b>			<b>13,309.0</b>		<b>13,283.0</b>	<b>100.00</b>