

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			744.8		350.1	7.62%
Equities			668.3		286.1	4.58%
AGL	ANGLO AMERICAN PLC	88,825	50.6	171,817	91.6	1.46%
ANH	ANHEUSER-BUSCH INBEV SA/N	58,737	60.7	75,690	65.1	1.04%
	Positions individually less than 1% of total listed securities held by Fund		557.0		129.5	2.07%
Cash			76.5		64.0	3.04%
	Positions individually less than 1% of total listed securities held by Fund		76.5		15.3	0.39%
International			5,895.1		5,901.8	92.38%
Equities			5,881.2		5,894.7	92.27%
PRXNA	PROSUS NA	85,870	119.9	419,836	505.2	8.08%
JDUS	JD.COM INC-ADR	405,663	457.1	396,466	432.7	6.92%
HDFCIN	HOUSING DEV FINANCE CORP	402,437	192.8	398,797	222.9	3.56%
005930KS	SAMSUNG ELECTRONICS CO LT	209,967	214.8	209,465	198.2	3.17%
MGNTRM	MAGNIT PJSC COMMON STOCK	135,224	145.9	150,262	189.1	3.02%
SBERLI	SBERBANK OF RUSSIA	610,181	144.6	663,494	188.0	3.01%
AIRFP	AIRBUS SE	81,613	149.8	85,554	171.8	2.75%
2330TT	TAIWAN SEMICONDUCTOR MANUFAC	490,000	149.6	530,000	166.7	2.67%
035420KS	NAVER CORP	36,287	191.4	33,525	165.4	2.65%
YNDXUS	YANDEX NV-A	148,677	150.6	117,485	141.8	2.27%
000858C2	WULIANGYE YIBIN CO LTD - A	235,605	155.2	260,605	133.4	2.13%
NTESUS	NETEASE COM INC-ADR	93,925	154.0	99,996	129.2	2.07%
TCOMUS	TRIP.COM GROUP LTD	170,931	87.7	279,868	128.9	2.06%
ASAIUS	SENDAS DISTRIBUIDORA SA-W/I	475,261	115.1	479,692	126.4	2.02%
MELIUS	MERCADOLIBRE INC	6,277	139.8	4,938	124.2	1.99%
HEIONA	HEINEKEN HOLDING NV	31,887	45.9	91,733	120.4	1.93%
PMUS	PHILIP MORRIS INT INC	106,163	151.1	81,327	119.1	1.90%
DSHERGR	DELIVERY HERO SE	55,646	104.7	56,863	109.6	1.75%
ADSGY	ADIDAS AG	13,292	70.5	21,909	104.1	1.66%
TCSIN	TATA CONSULTANCY SVCS LTD	58,101	37.3	135,273	103.6	1.66%
MCFP	LVMH MOET HENNESSY LOUIS	7,568	84.7	9,317	100.8	1.61%
MGNTLI	MAGNIT OJSC-SPON	426,846	91.9	377,534	95.8	1.53%
TMEUS	TENCENT MUSIC	751,333	166.3	885,450	93.5	1.50%
BABAUS	ALIBABA GROUP HOLDING-SP	80,425	259.5	40,994	90.9	1.45%
PAGSUS	PAGSEGURO DIGITAL LTD-CL	90,543	71.5	101,253	78.7	1.26%
AUUS	ANGLOGOLD ASHANTI-SPON AD	124,539	33.1	325,139	77.6	1.24%
KSPILI	JSC KASPI.KZ GDR-REG S	53,223	80.5	48,190	77.0	1.23%
FIVELI	X 5 RETAIL GROUP	164,740	82.4	154,780	75.6	1.21%
PAH3GY	PORSCHE AUTOMOBIL HLDG-PR	62,673	96.1	47,791	71.3	1.14%
XPUS	XP INC COMMON STOCK USD	102,516	64.1	117,175	71.0	1.14%
YDUQ3BZ	YDUQS PART	951,094	89.9	1,042,794	70.7	1.13%
HDBUS	HDFC BANK LTD-ADR	57,224	59.8	61,463	67.9	1.09%
MLCOUS	MELCO RESORTS ENTMNT LTD	537,518	129.3	447,360	67.5	1.08%
MOEXRM	MOSCOW EXCHANGE MICEX-RTS PJ	1,398,290	46.4	1,845,710	66.4	1.06%
772HK	CHINA LITERATURE LTD	518,719	82.3	576,919	66.3	1.06%
FMXUS	FORMENTO ECONOMICO MEXICA	62,509	75.0	49,834	65.3	1.05%
CPNGUS	COUPANG LLC - A	0	0.0	152,632	64.1	1.03%
520HK	XIABUXIABU CATERING	2,786,000	41.7	4,314,000	63.8	1.02%
1299HK	AIA GROUP LTD	337,149	59.8	365,149	63.5	1.02%
	Positions individually less than 1% of total listed securities held by Fund		1,289.3		886.2	12.16%
Property			8.6		7.1	0.11%
	Positions individually less than 1% of total listed securities held by Fund		8.6		7.1	0.11%
Commodities			5.2		0.0	0.00%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
	Positions individually less than 1% of total listed securities held by Fund		5.2		0.0	0.00%
Totals:			6,639.9		6,251.9	100.00