

Quarterly Disclosure as at 30 September 2021

| | | Previous Quarter | | Current Quarter | | |
|-----------------------------|---|------------------|-----------------------------------|-----------------|-----------------------------------|---------------|
| Instrument Code | InstrumentName | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | % of Fund |
| Domestic Assets | | | 1,172.2 | | 989.2 | 15.88% |
| Equities | | | 478.3 | | 145.7 | 0.95% |
| | Positions individually less than 1% of total listed securities held by Fund | | 478.3 | | 145.7 | 0.95% |
| Property | | | 1.7 | | 2.2 | 0.01% |
| | Positions individually less than 1% of total listed securities held by Fund | | 1.7 | | 2.2 | 0.01% |
| Cash | | | 494.3 | | 576.8 | 13.19% |
| | Positions individually less than 1% of total listed securities held by Fund | | 494.3 | | (15.8) | (0.10)% |
| Bonds | | | 197.9 | | 264.4 | 1.72% |
| | Positions individually less than 1% of total listed securities held by Fund | | 197.9 | | 264.4 | 1.72% |
| International Assets | | | 15,088.3 | | 14,346.9 | 84.12% |
| Equities | | | 11,537.9 | | 11,507.9 | 67.98% |
| GOOGLUS | ALPHABET INC-CL A | 11,833 | 437.0 | 10,998 | 444.7 | 2.90% |
| JDUS | JD.COM INC-ADR | 278,788 | 336.5 | 398,671 | 435.6 | 2.84% |
| CHTRUS | CHARTER COMMUNICATIONS IN | 41,724 | 455.3 | 37,625 | 414.0 | 2.70% |
| PRXNA | PROSUS NA | 39,940 | 59.1 | 330,482 | 399.6 | 2.61% |
| DGFP | VINCI SA COMMON STOCK | 215,437 | 347.7 | 215,437 | 340.4 | 2.22% |
| VUS | VISA INC-CLASS A SHARES | 91,264 | 322.7 | 99,195 | 334.2 | 2.18% |
| PMUS | PHILIP MORRIS INT INC | 250,114 | 379.4 | 226,041 | 328.2 | 2.14% |
| FBUS | FACEBOOK INC-A | 83,701 | 440.2 | 63,301 | 324.9 | 2.12% |
| AIRFP | AIRBUS SE | 180,092 | 350.3 | 159,027 | 320.8 | 2.09% |
| CPUS | CANADIAN PACIFIC RAILWAY | 175,725 | 204.7 | 285,461 | 281.4 | 1.83% |
| BATSLN | BRITISH AM TOBACCO | 516,206 | 302.0 | 516,206 | 279.8 | 1.82% |
| ANTMUS | ANTHEM INC | 46,508 | 268.6 | 46,508 | 262.2 | 1.71% |
| FISVUS | FISERV INC COMMON STOCK | 149,075 | 241.0 | 152,909 | 250.9 | 1.64% |
| JOBSUS | 51JOB INC ADR | 200,926 | 236.3 | 232,179 | 244.2 | 1.59% |
| WQGAUUS | WORLD QUANTUM GROWTH ACQUI | 0 | 0.0 | 1,581,971 | 240.5 | 1.57% |
| UNHUS | UNITEDHEALTH GROUP INC | 42,000 | 254.4 | 40,571 | 239.8 | 1.56% |
| GETFP | GETLINK SE COMMON STOCK | 808,408 | 190.7 | 994,996 | 236.1 | 1.54% |
| SAFFP | SAFRAN SA | 120,958 | 253.7 | 120,958 | 232.5 | 1.52% |
| NFLXUS | NETFLIX INC | 32,801 | 262.0 | 24,525 | 226.4 | 1.48% |
| AMZNUS | AMAZON.COM INC | 3,862 | 200.9 | 4,535 | 225.3 | 1.47% |
| MSFTUS | MICROSOFT CORP | 56,935 | 233.3 | 51,766 | 220.7 | 1.44% |
| PRULN | PRUDENTIAL PLC | 755,628 | 216.8 | 706,118 | 209.5 | 1.37% |
| HEIONA | HEINEKEN HOLDING NV | 148,884 | 226.8 | 158,424 | 209.0 | 1.36% |
| BABAUS | ALIBABA GROUP HOLDING-SP | 103,393 | 354.6 | 90,708 | 203.1 | 1.32% |
| RYAAYUS | RYANAIR HOLDINGS PLC ADR | 133,896 | 219.1 | 118,708 | 197.6 | 1.29% |
| ATUSUS | ALTICE USA INC-A | 478,730 | 247.2 | 628,046 | 196.8 | 1.28% |
| NGLN | NATIONAL GRID PLC COMMON | 812,479 | 161.8 | 980,277 | 176.8 | 1.15% |
| UNPUS | UNION PACIFIC CORP | 53,835 | 179.1 | 58,374 | 173.1 | 1.13% |
| FWONKUS | LIBERTY MEDIA | 223,807 | 163.2 | 214,843 | 167.1 | 1.09% |
| CRMUS | SALESFORCE.COM INC | 41,732 | 154.2 | 38,962 | 159.8 | 1.04% |
| 4385JP | MERCARI INC COMMON STOCK | 221,200 | 177.8 | 184,700 | 154.2 | 1.01% |
| | Positions individually less than 1% of total listed securities held by Fund | | 3,661.5 | | 3,335.3 | 21.73% |
| ESZ1 | S&P500 EMINI FUT Dec21 | 0 | 0.0 | (177) | 0.0 | (3.75)% |
| SPX1221450 | SPX US 171221 P4500 | 0 | 0.0 | 51 | 18.6 | (1.62)% |
| SPX322P4500 | SPX US 180322 P4500 | 0 | 0.0 | 51 | 24.7 | (1.39)% |
| Property | | | 427.7 | | 168.2 | 1.10% |
| | Positions individually less than 1% of total listed securities held by Fund | | 427.7 | | 168.2 | 1.10% |
| Bonds | | | 1,882.7 | | 2,102.8 | 11.35% |
| TI1075 | TSY INFL IX 0.75% 150245 | 12,650,000 | 267.2 | 12,650,000 | 273.0 | 1.78% |
| RFLB45 | RUSSIA GOVT BOND 4.5 160725 | 714,600,000 | 138.9 | 1,027,600,000 | 196.9 | 1.28% |
| MSPSJ0526 | MSPSJ 4.2500% 190526 | 8,974,282 | 162.3 | 8,969,613 | 159.0 | 1.04% |

Quarterly Disclosure as at 30 September 2021

| Instrument Code | InstrumentName | Previous Quarter | | Current Quarter | | % of Fund |
|-----------------|---|------------------|--------------------------------|-----------------|--------------------------------|---------------|
| | | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | |
| | Positions individually less than 1% of total listed securities held by Fund | | 1,314.4 | | 1,473.9 | 8.98% |
| WNZ1 | US ULTRA BOND CBT Dec21 | 0 | 0.0 | (92) | 0.0 | (1.73)% |
| Cash | | | 374.4 | | (57.1) | (0.38)% |
| | Positions individually less than 1% of total listed securities held by Fund | | 374.4 | | 222.2 | 1.45% |
| Commodities | | | 865.6 | | 625.0 | 4.08% |
| IGLNLN | ISHARES PHYSICAL GOLD | 1,203,450 | 627.3 | 1,203,450 | 625.0 | 4.08% |
| | Positions individually less than 1% of total listed securities held by Fund | | 238.3 | | 0.0 | 0.00% |
| Totals: | | | 16,260.5 | | 15,336.1 | 100.00 |

*Please note that the All-in Market values shown in this report reflect the All-in Market values of the CORONATION GLOBAL MANAGED FUND, the master fund, converted to ZAR.