

Quarterly Disclosure as at 30 September 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			3,064.6		3,128.1	73.36%
Equities			2,038.4		2,146.4	51.47%
AGL	ANGLO AMERICAN PLC	397,495	226.3	409,056	218.0	5.11%
PRX	PROSUS	0	0.0	176,152	211.6	4.96%
GLN	GLENCORE XSTRATA PLC	2,167,919	132.6	2,077,441	147.8	3.47%
NED	NEDBANK GROUP LTD	733,261	125.3	663,794	116.2	2.73%
BTI	BRIT AMERICA TOBACO	202,177	112.0	193,716	104.8	2.46%
ANG	ANGLOGOLD ASHANTI	140,219	37.2	429,554	102.1	2.39%
QLT	QUILTER PLC	3,337,655	98.3	2,986,221	86.8	2.04%
MTM	MOMENTUM METROPOLITAN HOLDINGS	4,804,650	93.7	3,985,107	83.8	1.97%
NPN	NASPERS LTD-N SHS	97,794	293.2	32,861	81.9	1.92%
NPH	NORTHAM PLATINUM HOLDINGS LT	0	0.0	383,364	68.7	1.61%
FSR	FIRSTRAND LIMITED	1,505,404	80.7	1,058,088	68.3	1.60%
APN	ASPEN PHARMACARE HLD	220,850	35.8	248,606	67.4	1.58%
SBK	STANDARD BANK GROUP LTD	462,663	59.0	449,094	64.3	1.51%
ANH	ANHEUSER-BUSCH INBEV SA/N	10,264	10.6	65,753	56.5	1.33%
EXX	EXXARO RESOURCES LTD	483,087	81.4	308,636	56.2	1.32%
SPP	SPAR GROUP	319,682	57.8	280,893	55.2	1.29%
TXT	TEXTAINER GROUP HOLDINGS	41,452	19.7	79,851	42.7	1.00%
	Positions individually less than 1% of total listed securities held by Fund		574.6		514.0	13.19%
Property			171.5		184.7	4.33%
RDF	REDEFINE PROP LTD	13,600,812	58.2	14,665,759	67.0	1.57%
L2D	LIBERTY TWO DEGREES	11,578,142	55.8	14,134,470	62.2	1.46%
	Positions individually less than 1% of total listed securities held by Fund		57.4		55.5	1.30%
Cash			84.7		77.2	(2.99)%
	Positions individually less than 1% of total listed securities held by Fund		84.7		54.4	1.28%
Bonds			675.7		701.2	19.63%
R214	R214 6.50% 280241	441,600,000	306.2	545,600,000	359.2	8.42%
R214X1	R214 Bond Future Nov21	0	0.0	1,804	0.0	2.80%
R2035	R2035 8.875% 280235	97,200,000	91.1	97,200,000	87.1	2.04%
R209X1	R209 Bond Future Nov21	0	0.0	1,016	0.0	1.66%
R209	R209 6.25% 310336	66,300,000	48.1	68,700,000	47.5	1.11%
	Positions individually less than 1% of total listed securities held by Fund		230.3		207.4	3.60%
Other			0.0		0.0	0.47%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.47%
Commodities			94.3		18.6	0.44%
	Positions individually less than 1% of total listed securities held by Fund		94.3		18.6	0.44%

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Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
International Assets			1,182.5		1,136.2	26.64%
Equities			834.9		797.9	19.97%
EGNCEAU	EGERTON CAPITAL EQUITY	19,502	113.4	17,794	105.4	2.47%
LANGOES	LANSDOWNE CAPITAL GE STRA	319,094	69.2	291,151	65.4	1.53%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	471,745	69.5	430,434	64.9	1.52%
TREMGOES1	TREMBLANT CAP GE STRAT	250,056	69.2	228,158	61.5	1.44%
SEGGOESUS	SELECT EQUITY GROUP	412,273	64.2	376,170	59.4	1.39%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	239,459	51.5	218,490	46.0	1.08%
	Positions individually less than 1% of total listed securities held by Fund		397.9		395.2	10.52%
Property			28.7		23.0	0.54%
	Positions individually less than 1% of total listed securities held by Fund		28.7		23.0	0.54%
Bonds			121.8		103.8	2.43%
CLN380	CLN380 11% 200924	49,000,000	55.7	49,000,000	53.8	1.26%
	Positions individually less than 1% of total listed securities held by Fund		66.2		50.0	1.17%
Cash			197.0		211.4	3.70%
	Positions individually less than 1% of total listed securities held by Fund		197.0		56.7	0.92%
Totals:			4,247.0		4,264.2	100.00