

Quarterly Disclosure as at 30 September 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			9.1		5.6	0.63%
Industrial			9.1		5.6	0.63%
	Positions individually less than 1% of the total market value of the fund	1,306,383	9.1	812,983	5.6	0.63%
Property			856.3		878.2	97.56%
NRP	NEPI ROCKCASTLE PLC	1,527,648	154.6	1,480,956	154.8	17.20%
GRT	GROWTHPOINT	9,194,870	137.0	9,499,133	135.8	15.09%
RDF	REDEFINE PROP LTD	17,579,525	75.2	19,600,722	89.6	9.95%
FFA	FORTRESS REIT LTD - A	6,060,747	82.3	5,965,336	81.8	9.09%
EQU	EQUITES PROP FUND LTD	2,522,665	47.6	3,263,444	67.3	7.48%
MSP	MAS REAL ESTATE INC	2,716,353	49.4	2,716,353	50.5	5.61%
VKE	VUKILE PROPERTY FUND	3,873,871	44.6	3,122,507	38.3	4.25%
IPF	INVESTEC PROP FUND L U	3,398,228	35.9	3,414,871	37.2	4.14%
EPP	ECHO POLSKA PROPERTIES NV	2,531,793	28.7	2,773,926	35.2	3.91%
ATT	ATTACQ LIMITED	5,672,944	38.9	4,414,147	31.2	3.47%
DIA	DIPULA INCOME FUND-A	3,358,404	28.4	3,358,404	29.9	3.32%
AHA	ARROWHEAD PROPERTIES LTD	1,964,092	21.6	1,782,717	24.9	2.77%
RES	RESILIENT REIT LTD	496,283	25.9	415,353	23.6	2.62%
FVT	FAIRVEST PROP HLDS	10,470,895	19.8	8,359,928	17.6	1.95%
IAP	INVESTEC AUSTRALIA PROP F	1,582,007	24.5	891,604	14.9	1.66%
HYP	HYPROP INV LTD	224,759	6.0	423,152	13.6	1.51%
SRE	SIRIUS REAL ESTATE LTD	532,111	11.6	456,094	12.0	1.33%
CCO	CAPITAL & COUNTIES PROPS	264,174	8.4	283,151	9.8	1.08%
	Positions individually less than 1% of the total market value of the fund	315,797	15.9	0	10.1	1.12%
Cash			8.0		16.3	1.82%
Totals:			873.5		900.1	100.00