

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Cash</b>			<b>5,710.3</b>		<b>5,671.4</b>	<b>94.00%</b>
Call			363.0		431.8	7.16%
Cash			33.2		61.9	1.03%
<b>Money Market</b>			<b>5,314.1</b>		<b>5,177.7</b>	<b>85.82%</b>
C_FRN1577	STDBK 5.4% 090123	150,000,000	150.6	150,000,000	150.8	2.50%
C_FRN1653	APN 7.283% 030223	0	0.0	147,000,000	148.7	2.47%
C_FRN1613	PNP 6.817% 200223	140,000,000	141.2	140,000,000	141.3	2.34%
C_FRN1603	ASA 6.25% 060223	140,000,000	140.6	140,000,000	140.8	2.33%
C_FRN1597	NED 6.2% 250123	140,000,000	140.1	140,000,000	140.1	2.32%
C_FRN1575	ASA 5.58% 110423	130,000,000	130.6	130,000,000	130.7	2.17%
C_FRN1664	STDBK 7.958% 211223	0	0.0	120,000,000	120.3	1.99%
C_FRN1618	STDBK 6.05% 220223	120,000,000	120.2	120,000,000	120.2	1.99%
C_FRN1627	STDBK 6.635% 270323	120,000,000	120.1	120,000,000	120.1	1.99%
C_TB567	ZARTB 0% 240523	0	0.0	119,400,000	115.9	1.92%
C_TB566	ZARTB 0% 170523	0	0.0	118,700,000	115.4	1.91%
C_FRN1474	ASA 5.05% 070323	114,000,000	114.5	114,000,000	114.6	1.90%
C_FRN1631	ASA 6.8% 110423	0	0.0	110,000,000	110.5	1.83%
C_FRN1564	STDBK 5.7% 130323	105,000,000	105.4	105,000,000	105.4	1.75%
C_NCD1072	NED 7.225% 040523	100,000,000	101.1	100,000,000	103.0	1.71%
C_FRN1605	STDBK 6.2% 100223	100,000,000	100.9	100,000,000	101.0	1.67%
C_FRN1624	ASA 6.2% 120623	100,000,000	100.3	100,000,000	100.4	1.66%
C_FRN1587	NED 5.4% 130123	100,000,000	100.3	100,000,000	100.4	1.66%
C_NCD1125	STDBK 8.6% 191223	0	0.0	100,000,000	100.3	1.66%
C_FRN1625	STDBK 5.875% 170323	100,000,000	100.2	100,000,000	100.3	1.66%
C_FRN1667	ASA 8.008% 230124	0	0.0	100,000,000	100.2	1.66%
C_FRN1647	ASA 6.83% 250423	0	0.0	100,000,000	100.1	1.66%
C_NCD1128	STDBK 8.625% 291223	0	0.0	100,000,000	100.1	1.66%
C_FRN1623	NED 6.17% 290523	100,000,000	100.0	100,000,000	100.1	1.66%
C_FRN1570	ASA 5.6% 300323	95,000,000	95.0	95,000,000	95.0	1.58%
C_TB563	ZARTB 0% 030523	0	0.0	95,000,000	92.6	1.54%
C_NCD1099	STDBK 8.525% 031023	0	0.0	90,000,000	91.9	1.52%
C_FRN1582	NED 5.4% 110123	90,000,000	90.3	90,000,000	90.4	1.50%
C_FRN1658	EPN 7.763% 231123	0	0.0	89,500,000	90.2	1.50%
C_FRN1634	STDBK 6.675% 170423	0	0.0	85,000,000	85.2	1.41%
C_NCD1084	NED 7.875% 060923	80,000,000	80.4	80,000,000	82.0	1.36%
C_TB558	ZARTB 0% 190723	0	0.0	85,000,000	81.5	1.35%
C_FRN1482	ASA 5.05% 030323	80,000,000	80.4	80,000,000	80.5	1.33%
C_FRN1616	ASA 6.2% 200223	80,000,000	80.2	80,000,000	80.2	1.33%
C_FRN1590	NED 5.4% 180123	80,000,000	80.2	80,000,000	80.2	1.33%
C_FRN1601	ASA 6.23% 300123	80,000,000	80.0	80,000,000	80.1	1.33%
C_FRN1507	ASA 5.11% 190123	75,000,000	75.2	75,000,000	75.2	1.25%
C_FRN1595	NED 5.45% 200123	75,000,000	75.2	75,000,000	75.2	1.25%
C_FRN1659	PNP 8% 270223	0	0.0	73,000,000	73.6	1.22%
C_NCD1065	STDBK 7.15% 080523	70,000,000	71.2	70,000,000	72.4	1.20%
C_NCD1076	STDBK 7.2% 100523	70,000,000	70.7	70,000,000	72.0	1.19%
C_NCD1124	STDBK 8.5% 011223	0	0.0	70,000,000	70.5	1.17%
C_FRN1558	NED 5.75% 020623	70,000,000	70.4	70,000,000	70.5	1.17%
C_FRN1501	ASA 5.11% 130123	70,000,000	70.2	70,000,000	70.3	1.17%
C_FRN1556	ASA 5.62% 280223	70,000,000	70.0	70,000,000	70.1	1.16%
C_NCD1089	FSR 8.375% 220923	65,000,000	65.1	65,000,000	66.5	1.10%
C_TB560	ZARTB 0% 260423	0	0.0	65,000,000	63.5	1.05%
C_NCD1031	STDBK 5.575% 130123	60,000,000	62.4	60,000,000	63.2	1.05%
C_NCD1038	NED 6% 010323	60,000,000	62.1	60,000,000	63.0	1.04%
	Positions individually less than 1% of the total market value of the fund	0	2,268.9	58,300,000	461.2	7.64%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Bonds</b>			<b>92.1</b>		<b>361.7</b>	<b>6.00%</b>
Corporates			92.1		302.7	5.02%
MTN21	MTN21 6.433% 290623	0	0.0	74,000,000	74.6	1.24%
	Positions individually less than 1% of the total market value of the fund	8,100,000	92.1	9,700,000	228.1	3.78%
<b>Inflation Linked Bonds</b>			<b>0.0</b>		<b>59.0</b>	<b>0.98%</b>
	Positions individually less than 1% of the total market value of the fund	0	0.0	18,000,000	59.0	0.98%
<b>Totals:</b>			<b>5,802.3</b>		<b>6,033.1</b>	<b>100.00</b>