

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			3,501.1		3,202.3	78.37%
Equities			2,436.2		2,240.9	56.59%
PRX	PROSUS	261,370	214.7	261,327	275.7	6.75%
GLN	GLENCORE XSTRATA PLC	1,236,279	117.3	1,508,021	132.0	3.23%
SBK	STANDARD BANK GROUP LTD	818,424	150.1	838,288	130.1	3.18%
NPN	NASPERS LTD-N SHS	40,946	70.8	54,506	129.1	3.16%
NED	NEDBANK GROUP LTD	583,189	137.6	579,178	120.0	2.94%
AGL	ANGLO AMERICAN PLC	249,352	193.2	198,344	115.1	2.82%
SOL	SASOL LIMITED	211,096	75.4	303,822	112.9	2.76%
BTI	BRIT AMERICA TOBACO	208,258	130.7	158,532	111.0	2.72%
CFR	COM FINANCE RICHEMONT SA	344,967	65.5	531,405	91.7	2.24%
MTM	MOMENTUM METROPOLITAN HOLDINGS	5,215,174	93.1	5,869,676	83.7	2.05%
MTN	MTN GROUP LIMITED	385,642	74.9	627,934	82.9	2.03%
IMP	IMPALA PLATINUM HOLDINGS	182,112	40.5	456,394	82.7	2.02%
ANH	ANHEUSER-BUSCH INBEV SA/N	89,631	79.7	89,925	78.8	1.93%
DCRU2	DCAR Index Futur Sep22	0	0.0	260	0.0	1.74%
NPH	NORTHAM PLATINUM HOLDINGS LT	267,444	57.8	341,469	58.5	1.43%
QLT	QUILTER PLC	2,945,466	78.9	2,605,768	52.4	1.28%
EXX	EXXARO RESOURCES LTD	372,593	79.5	262,893	52.1	1.28%
DCP	DIS-CHEM PHARMACIES PTY	1,667,991	63.6	1,639,627	52.1	1.27%
APN	ASPEN PHARMACARE HLD	367,863	73.6	341,305	47.5	1.16%
FSR	FIRSTSTRAND LIMITED	850,480	65.9	722,849	45.1	1.10%
MTH	MOTUS HOLDINGS LTD	319,842	34.9	407,726	43.6	1.07%
TCP	TRANSACTION CAPITAL	1,022,247	50.0	1,120,503	41.1	1.01%
	Positions individually less than 1% of total listed securities held by Fund		488.6		302.7	7.41%
Property			267.7		227.5	5.57%
RDF	REDEFINE PROP LTD	21,945,019	100.7	22,909,438	84.1	2.06%
L2D	LIBERTY TWO DEGREES	14,356,401	59.6	14,356,401	53.1	1.30%
	Positions individually less than 1% of total listed securities held by Fund		107.4		90.3	2.21%
Cash			91.4		78.4	0.71%
	Positions individually less than 1% of total listed securities held by Fund		19.0		3.8	0.09%
Bonds			705.7		655.5	15.50%
R214	R214 6.50% 280241	626,900,000	427.0	633,300,000	402.6	9.85%
R2035	R2035 8.875% 280235	97,200,000	88.7	75,900,000	65.9	1.61%
	Positions individually less than 1% of total listed securities held by Fund		190.0		187.0	4.04%
Other			0.0		0.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.00%
Commodities			0.0		0.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.00%

Quarterly Disclosure as at 30 June 2022

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
International Assets			937.9		883.8	21.63%
Equities			697.0		663.1	18.72%
EGNCEAU	EGERTON CAPITAL EQUITY	16,510	90.9	17,693	88.8	2.17%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	413,316	72.2	422,041	65.7	1.61%
TREMGOES1	TREMBLANT CAP GE STRAT	290,645	65.4	296,780	53.5	1.31%
SEGGUESUS	SELECT EQUITY GROUP	364,302	52.8	371,993	50.0	1.22%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	283,003	53.3	288,978	48.8	1.19%
VGU2	EURO STOXX 50 Sep22	0	0.0	76	0.0	1.09%
	Positions individually less than 1% of total listed securities held by Fund		362.5		356.3	10.12%
Property			27.3		21.3	0.52%
	Positions individually less than 1% of total listed securities held by Fund		27.3		21.3	0.52%
Bonds			126.5		116.2	2.84%
CLN380	CLN380 11% 200924	49,000,000	52.6	49,000,000	52.1	1.28%
	Positions individually less than 1% of total listed securities held by Fund		73.9		64.1	1.57%
Cash			87.1		82.8	(0.47)%
	Positions individually less than 1% of total listed securities held by Fund		87.1		82.8	(0.47)%
Commodities			0.0		0.4	0.01%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.4	0.01%
Totals:			4,439.0		4,086.1	100.00