

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			65,563.8		61,751.9	66.44%
Equities			39,440.3		35,981.9	42.46%
PRX	PROSUS	3,449,068	3,639.3	3,358,429	3,183.9	3.43%
GLN	GLENCORE XSTRATA PLC	26,798,155	2,345.9	28,998,961	2,773.8	2.98%
DCRZ2	DCAR Index Futur Dec22	0	0.0	9,399	0.0	2.66%
AGL	ANGLO AMERICAN PLC	2,956,202	1,716.1	4,262,652	2,327.4	2.50%
SBK	STANDARD BANK GROUP LTD	12,217,007	1,895.7	14,686,617	2,114.9	2.28%
FSR	FIRSTRAND LIMITED	35,229,270	2,197.2	27,022,979	1,641.4	1.77%
MTN	MTN GROUP LIMITED	8,882,663	1,172.9	13,306,974	1,595.2	1.72%
NPN	NASPERS LTD-N SHS	1,111,359	2,631.4	596,261	1,349.5	1.45%
CFR	COM FINANCE RICHEMONT SA	9,655,390	1,665.9	7,071,811	1,210.3	1.30%
ABG	ABSA GROUP LTD	0	0.0	6,779,529	1,197.5	1.29%
TCP	TRANSACTION CAPITAL	29,026,290	1,065.6	31,245,352	1,148.6	1.24%
BTI	BRIT AMERICA TOBACO	1,728,583	1,210.6	1,588,243	1,047.7	1.13%
AIZ2	FTSE/JSE TOP 40 Dec22	0	0.0	1,753	0.0	1.09%
ANG	ANGLOGOLD ASHANTI	5,570,065	1,364.8	3,837,136	958.0	1.03%
	Positions individually less than 1% of total listed securities held by Fund		18,534.9		15,433.8	16.61%
Property			2,744.5		2,592.8	2.79%
FFA	FORTRESS REIT LTD - A	116,363,447	1,243.9	116,363,447	1,041.5	1.12%
	Positions individually less than 1% of total listed securities held by Fund		1,500.6		1,551.3	1.67%
Cash			4,793.7		6,927.8	3.67%
	Positions individually less than 1% of total listed securities held by Fund		4,793.7		6,927.8	3.67%
Bonds			18,584.2		16,248.4	17.52%
R2040	R2040 9% 310140	8,769,070,000	7,396.4	8,760,070,000	7,051.5	7.59%
R209	R209 6.25% 310336	9,268,688,000	6,162.8	7,794,688,000	4,959.5	5.34%
R2035	R2035 8.875% 280235	1,593,497,000	1,383.4	1,482,897,000	1,226.1	1.32%
	Positions individually less than 1% of total listed securities held by Fund		3,641.7		3,011.3	3.28%
Commodities			1.0		1.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		1.0		1.0	0.00%
International Assets			27,740.7		31,186.1	33.56%
Equities			25,140.1		29,352.6	32.30%
EMGOES	EMINENCE EQUITY GOEF	7,814,562	1,193.8	22,986,501	3,774.3	4.06%
EGNCEAU	EGERTON CAPITAL EQUITY	711,482	3,570.2	719,552	3,745.9	4.03%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	16,971,177	2,641.5	17,163,679	2,780.4	2.99%
TREMGOES1	TREMBLANT CAP GE STRAT	11,934,170	2,151.3	12,069,538	2,401.1	2.58%
SEGGUESUS	SELECT EQUITY GROUP	14,958,616	2,012.2	15,128,290	2,071.0	2.23%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	11,620,401	1,962.8	8,546,552	1,478.4	1.59%
	Positions individually less than 1% of total listed securities held by Fund		11,608.3		13,101.6	14.82%
Property			146.8		139.9	0.15%
	Positions individually less than 1% of total listed securities held by Fund		146.8		139.9	0.15%
Bonds			62.6		3,592.7	3.87%
	Positions individually less than 1% of total listed securities held by Fund		62.6		3,592.7	3.87%
Cash			2,381.6		(1,909.4)	(2.78)%
	Positions individually less than 1% of total listed securities held by Fund		2,381.6		(1,909.4)	(2.78)%
Commodities			9.6		10.3	0.01%
	Positions individually less than 1% of total listed securities held by Fund		9.6		10.3	0.01%

Quarterly Disclosure as at 30 September 2022

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			93,304.5		92,938.0	100.00