

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			3,658.9		3,732.5	95.12%
Central Government			3,398.1		3,453.4	88.01%
R2032	R2032 8.25% 310332	743,740,000	638.3	1,096,540,000	903.4	23.02%
R209	R209 6.25% 310336	803,470,000	534.2	1,392,670,000	886.1	22.58%
R214	R214 6.50% 280241	827,800,000	526.2	1,019,460,000	622.6	15.87%
R213	R213 7.00% 280231	559,800,000	453.4	618,900,000	483.0	12.31%
R2044	R2044 8.75% 310144	391,867,328	318.3	399,867,328	309.4	7.89%
R2037	R2037 8.50% 310137	148,720,000	122.8	189,720,000	149.5	3.81%
R2040	R2040 9% 310140	253,300,000	213.6	115,800,000	93.2	2.38%
	Positions individually less than 1% of the total market value of the fund	285,600,000	591.3	0	6.1	0.16%
Municipals			0.2		0.2	0.00%
	Positions individually less than 1% of the total market value of the fund	200,000	0.2	200,000	0.2	0.00%
Parastatals			7.9		7.2	0.18%
	Positions individually less than 1% of the total market value of the fund	7,600,000	7.9	7,600,000	7.2	0.18%
Corporates			252.7		246.5	6.28%
FRX31	FRX31 9.50% 210231	42,960,000	41.2	42,660,000	40.6	1.03%
	Positions individually less than 1% of the total market value of the fund	25,000,000	211.6	25,000,000	206.0	5.25%
Inflation Linked Bonds			0.0		25.2	0.64%
	Positions individually less than 1% of the total market value of the fund	0	0.0	22,500,000	25.2	0.64%
Cash			59.7		192.7	4.91%
International			74.3		83.2	2.12%
Bonds			74.3		83.2	2.12%
SBKSJ595	SBKSJ 5.95 310529	2,460,000	40.4	2,460,000	43.2	1.10%
	Positions individually less than 1% of the total market value of the fund	0	33.9	200,000	40.0	1.02%
Other			(18.3)		(84.4)	(2.15)%
ZAUSZ2	Dollar/Rand Futur Dec22	0	0.0	(4,668)	(84.4)	(2.15)%
	Positions individually less than 1% of the total market value of the fund	46	(18.3)	0	0.0	0.00%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Totals:			3,774.6		3,924.0	100.00