

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			26.7		45.4	5.31%
USD	USA DOLLARS	0	0.00	1,629,038	29.28	3.65%
EU1	EURO	0	0.00	(114,195)	-2.01	1.28%
	Positions individually less than 1% of total listed securities held by Fund		26.71		18.16	0.38%
Equities			4,651.5		4,778.3	94.54%
9618HK	JD.COM INC - CL A	696,258	367.53	608,758	276.82	5.73%
PRXNA	PROSUS NA	258,991	277.11	234,763	223.05	4.62%
MELIUS	MERCADOLIBRE INC	11,718	121.33	12,234	186.31	3.86%
HDFCIN	HOUSING DEV FINANCE CORP	335,814	153.02	331,889	167.75	3.47%
2330TT	TAIWAN SEMICONDUCTOR MANUFAC	585,000	154.05	626,000	150.12	3.11%
035420KS	NAVER CORP	47,488	143.94	55,176	133.56	2.76%
DHERGR	DELIVERY HERO SE	203,587	121.08	178,080	119.16	2.47%
GLENLN	GLENCORE XSTRATA PLC	1,004,003	88.21	1,234,158	118.24	2.45%
AUUS	ANGLOGOLD ASHANTI-SPON AD	514,909	126.38	462,113	115.62	2.39%
AIRFP	AIRBUS SE	56,951	90.17	70,031	109.59	2.27%
CPNGUS	COUPANG LLC - A	393,949	81.27	342,665	103.35	2.14%
PBRUS	PETROLEO BRASILEIRO	631,612	127.45	460,762	100.87	2.09%
ASAIUS	SENDAS DISTRIBUIDORA SA-W/I	411,281	90.32	336,986	98.85	2.05%
NUUS	NU HOLDINGS LTD	450,044	27.39	1,180,764	96.14	1.99%
NPN	NASPERS LTD-N SHS	63,843	151.16	42,467	96.12	1.99%
AGL	ANGLO AMERICAN PLC	168,131	97.60	168,092	91.78	1.90%
005930KS	SAMSUNG ELECTRONICS CO LT	180,004	130.22	132,941	88.78	1.84%
SEUS	SEA LTD-ADR	66,665	73.50	86,090	87.07	1.80%
RRRP3BZ	3R PETROLEUM OLEO E GAS SA	683,161	74.49	744,061	86.62	1.79%
000858C2	WULIANGYE YIBIN CO LTD - A	196,627	97.09	194,827	83.29	1.72%
9999HK	NETEASE INC-ADR	278,620	83.83	278,620	75.60	1.56%
DLOUS	DLOCAL LTD	138,823	58.21	198,446	75.44	1.56%
MCFP	LVMH MOET HENNESSY LOUIS	7,786	77.56	6,945	74.63	1.54%
HEIONA	HEINEKEN HOLDING NV	58,237	69.26	56,615	70.26	1.45%
TCSIN	TATA CONSULTANCY SVCS LTD	103,527	70.13	103,527	68.72	1.42%
GFNORTEO	GRUPO FINANCIERO BANORTE-	569,175	51.61	565,475	65.88	1.36%
PCOPW	PEPCO GROUP NV	474,207	60.22	605,331	65.85	1.36%
TTEFP	TOTALENERGIES SE	47,926	41.71	72,728	62.38	1.29%
MLCOUS	MELCO RESORTS ENTMNT LTD	344,849	32.89	497,029	61.19	1.27%
HDBUS	HDFC BANK LTD-ADR	64,672	58.50	58,404	61.10	1.26%
APHSIN	APOLLO HOSPITALS ENTERPRISE	38,326	29.27	59,020	57.16	1.18%
2331HK	LI NING CO LTD COMMON	474,238	71.99	411,238	56.59	1.17%
1299HK	AIA GROUP LTD	367,549	65.27	369,749	55.41	1.15%
ASMLNA	ASML HOLDING NV COMMON	5,885	45.94	7,256	55.39	1.15%
520HK	XIABUXIABU CATERING	4,458,993	39.94	4,458,993	52.89	1.09%
2020HK	ANTA SPORTS PRODUCTS LTD	331,069	66.64	273,269	52.06	1.08%
TMEUS	TENCENT MUSIC	582,847	47.22	667,093	49.76	1.03%
XPUS	XP INC COMMON STOCK USD	241,080	71.30	143,043	48.84	1.01%
	Positions individually less than 1% of total listed securities held by Fund		1,016.67		1,136.09	19.15%
Preference Shares			3.2		0.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		3.23		0.00	0.00%
Property			2.9		7.3	0.15%
	Positions individually less than 1% of total listed securities held by Fund		2.89		7.31	0.15%
Totals:			4,684.3		4,831.0	100.00