

Quarterly Disclosure as at 30 September 2022

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Property</b>			<b>746.0</b>		<b>705.5</b>	<b>98.85%</b>
NRP	NEPI ROCKCASTLE N.V.	1,244,818	108.4	1,244,818	105.2	14.74%
GRT	GROWTHPOINT	7,909,672	97.7	7,983,787	94.1	13.19%
RDF	REDEFINE PROP LTD	18,937,442	69.5	22,366,166	79.4	11.13%
EQU	EQUITES PROP FUND LTD	3,615,274	63.9	3,398,364	54.7	7.67%
FFA	FORTRESS REIT LTD - A	5,875,381	62.8	5,778,729	51.7	7.25%
HYP	HYPROP INV LTD	1,282,266	42.6	1,318,106	45.3	6.35%
ATT	ATTACQ LIMITED	6,338,766	35.2	6,338,766	43.1	6.04%
MSP	MAS REAL ESTATE INC	2,904,190	57.6	2,086,200	36.3	5.09%
DIB	DIPULA INCOME FUND-B	8,060,168	28.2	8,060,168	31.7	4.44%
VKE	VUKILE PROPERTY FUND	2,904,648	38.9	2,337,630	29.0	4.06%
IPF	INVESTEC PROP FUND L U	3,183,085	33.3	2,743,765	28.5	3.99%
RES	RESILIENT REIT LTD	415,353	22.2	415,353	19.9	2.79%
SAC	SA CORP REAL EST FD	6,828,898	13.2	9,347,011	19.6	2.75%
CCO	CAPITAL & COUNTIES PROPS	821,805	23.2	821,805	17.5	2.45%
SRE	SIRIUS REAL ESTATE LTD	1,154,265	20.4	1,178,113	16.3	2.29%
FTB	FAIRVEST LTD-B	1,437,029	4.4	3,793,489	11.9	1.67%
FTA	FAIRVEST LTD	872,634	11.7	872,634	11.0	1.54%
HMN	HAMMERSON PLC	2,613,255	10.0	2,054,525	7.5	1.05%
	Positions individually less than 1% of the total market value of the fund	208,258	2.9	208,258	2.7	0.38%
<b>Cash</b>			<b>18.7</b>		<b>8.2</b>	<b>1.15%</b>
<b>Totals:</b>			<b>764.6</b>		<b>713.6</b>	<b>100.00</b>