

Quarterly Disclosure as at 30 September 2022

Previous Quarter			Current Quarter			
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			356.5		368.0	98.56%
Resources			15.6		8.1	2.16%
EXX	EXXARO RESOURCES LTD	40,882	8.1	36,955	8.1	2.16%
	Positions individually less than 1% of the total market value of the fund	7,998	7.5	0	0.0	0.00%
Industrial			221.1		250.3	67.04%
SPP	SPAR GROUP	161,401	22.6	166,562	23.9	6.40%
MTA	METAIR INVESTMENTS	473,816	11.6	515,741	13.9	3.73%
ADH	ADVTECH LIMITED	631,383	10.9	743,184	13.2	3.54%
IVT	INVICTA HOLDINGS LTD	481,388	13.9	481,388	12.0	3.22%
DTRZ2	DTOR Dec22	0	0.0	55	11.7	3.12%
TKG	TELKOM SA SOC LIMITED	278,411	10.2	247,024	11.5	3.07%
KAP	KAP INDUST HOLDINGS LT	1,760,645	7.7	2,847,344	11.1	2.97%
AFE	A E C I LIMITED	96,600	9.2	117,301	10.1	2.71%
OCE	OCEANA GROUP LIMITED	184,181	8.2	184,181	9.8	2.63%
DCP	DIS-CHEM PHARMACIES PTY	299,594	9.5	299,594	9.5	2.56%
AVI	AVI LIMITED	148,837	9.8	128,112	9.3	2.50%
MRP	MR PRICE GROUP LTD	53,285	9.7	53,285	9.2	2.47%
WBO	WILSON BAYLY HOLMES	54,919	4.4	106,360	9.1	2.45%
GND	GRINDROD LIMITED	1,034,512	9.3	950,589	8.6	2.31%
WHL	WOOLWORTHS HLDS LTD	139,783	7.6	139,783	8.5	2.29%
AEL	ALTRON LTD	970,235	7.7	970,235	8.4	2.26%
APN	ASPEN PHARMACARE HLD	61,338	8.5	61,338	8.2	2.21%
CAA	CA SALES HOLDINGS LTD	0	0.0	1,492,237	8.2	2.20%
MPT	MPACT LIMITED	297,811	9.2	297,811	8.0	2.15%
ARL	ASTRAL FOODS LIMITED	49,361	9.3	40,437	7.8	2.09%
BYI	BYTES TECHNOLOGY GROUP PLC	92,032	7.4	92,032	7.4	1.98%
HDC	HUDACO INDUSTRIES	0	0.0	51,823	7.0	1.87%
MTH	MOTUS HOLDINGS LTD	54,080	5.8	54,080	6.2	1.66%
FBR	FAMOUS BRANDS LTD	82,241	4.9	82,241	4.5	1.21%
BAW	BARLOWORLD LIMITED	40,798	3.7	40,798	3.8	1.01%
	Positions individually less than 1% of the total market value of the fund	26	20.0	0	9.1	2.44%
Financial			119.8		109.6	29.37%
HCI	HOSKEN CONS INVESTMENTS L	122,860	19.0	122,860	21.1	5.66%
RMI	RMI HOLDINGS LTD (RMI)	436,038	12.1	436,038	12.8	3.42%
RNI	REINET INVESTMENTS SCA	45,546	13.0	45,546	12.2	3.26%
SNT	SANTAM LIMITED	41,428	10.4	41,428	10.4	2.77%
QLT	QUILTER PLC	439,811	8.8	508,360	9.4	2.51%
TCP	TRANSACTION CAPITAL	166,091	6.1	241,612	8.9	2.38%
KST	PSG KONSULT LTD	348,011	4.1	749,592	8.1	2.16%
NED	NEDBANK GROUP LTD	36,439	7.6	36,439	7.3	1.95%
ZED	ZEDER INVESTMENTS	2,785,021	5.2	2,785,021	5.3	1.43%
NY1	NINETY ONE LTD COMMON	150,485	5.8	150,485	5.3	1.41%
CML	CORONATION FUND MAN	147,893	4.8	147,893	4.4	1.19%
	Positions individually less than 1% of the total market value of the fund	103,789	22.9	0	4.6	1.22%
Property			3.7		4.3	1.15%
RMH	RMB HOLDINGS LIMITED	2,163,793	3.7	2,163,793	4.3	1.15%
Cash			2.0		1.1	0.28%
Other			0.0		0.0	0.00%
Unlisted			0.0		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	826,400	0.0	826,400	0.0	0.00%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Totals:			362.1		373.3	100.00