

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			3,579.7		3,582.7	91.66%
Central Government			3,255.1		3,204.9	82.00%
R209	R209 6.25% 310336	1,100,870,000	709.7	1,104,370,000	742.9	19.01%
R214	R214 6.50% 280241	960,460,000	547.7	907,960,000	569.3	14.56%
R2044	R2044 8.75% 310144	735,167,328	524.6	697,167,328	542.8	13.89%
R213	R213 7.00% 280231	603,400,000	477.1	588,400,000	506.6	12.96%
R2032	R2032 8.25% 310332	664,140,000	570.5	523,940,000	468.6	11.99%
R2037	R2037 8.50% 310137	303,720,000	226.7	368,720,000	300.0	7.68%
R2030	R2030 8.00% 310130	191,000,000	169.3	78,300,000	74.7	1.91%
	Positions individually less than 1% of the total market value of the fund	39,300,000	29.6	0	0.0	0.00%
Municipals			0.2		0.2	0.00%
	Positions individually less than 1% of the total market value of the fund	265,000	0.2	265,000	0.2	0.00%
Parastatals			50.5		55.1	1.41%
AIR05	AIR05 10% 290530	47,600,000	43.2	51,200,000	47.7	1.22%
	Positions individually less than 1% of the total market value of the fund	7,600,000	7.3	7,600,000	7.5	0.19%
Corporates			246.9		281.2	7.20%
CLN909	CLN909 13.9% 201227	40,000,000	41.8	40,000,000	40.7	1.04%
	Positions individually less than 1% of the total market value of the fund	32,358,494	205.1	32,358,494	240.5	6.15%
Inflation Linked Bonds			27.0		41.3	1.06%
	Positions individually less than 1% of the total market value of the fund	550,000	27.0	550,000	41.3	1.06%
Cash			57.4		209.2	5.35%
International			197.1		116.6	2.98%
Bonds			197.1		116.6	2.98%
	Positions individually less than 1% of the total market value of the fund	1,090,000	197.1	0	116.6	2.98%
Totals:			3,834.2		3,908.5	100.00