

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			25,178.2		26,020.6	99.83%
Resources			4,103.4		3,501.4	13.43%
AGL	ANGLO AMERICAN PLC	2,875,533	1,510.4	3,613,232	1,710.8	6.56%
EXX	EXXARO RESOURCES LTD	5,787,150	1,065.7	5,281,479	1,080.0	4.14%
ARI	AFRICAN RAINBOW MINE	0	0.0	3,356,605	671.3	2.58%
	Positions individually less than 1% of the total market value of the fund	0	1,527.3	111,077	39.3	0.15%
Industrial			14,744.2		15,906.2	61.03%
PRX	PROSUS	4,884,394	2,725.5	4,820,947	2,701.6	10.37%
ANH	ANHEUSER-BUSCH INBEV SA/N	1,562,642	1,637.4	1,509,374	1,811.5	6.95%
MTN	MTN GROUP LIMITED	14,225,249	1,605.3	15,061,066	1,739.6	6.67%
CFR	CIE FINANCIERE RICHEMO-A REG	504,971	1,171.1	649,311	1,667.2	6.40%
BTI	BRIT AMERICA TOBACO	2,470,085	1,499.6	2,577,385	1,431.1	5.49%
NPN	NASPERS LTD-N SHS	430,860	1,303.6	452,820	1,416.4	5.43%
MNP	MONDI PLC	2,626,861	831.0	2,807,244	1,019.0	3.91%
SOL	SASOL LIMITED	6,902,693	1,801.7	5,225,008	968.1	3.71%
PPH	PEPKOR HOLDINGS LTD	48,278,950	832.8	47,078,407	924.1	3.55%
DCP	DIS-CHEM PHARMACIES PTY	27,258,438	646.6	28,677,633	880.1	3.38%
MTH	MOTUS HOLDINGS LTD	2,060,278	193.7	6,256,160	635.0	2.44%
SPP	SPAR GROUP	4,264,067	495.8	5,107,495	602.2	2.31%
	Positions individually less than 1% of the total market value of the fund	0	0.0	541,848	110.3	0.42%
Financial			6,330.7		6,613.0	25.37%
SBK	STANDARD BANK GROUP LTD	13,383,060	2,458.7	12,814,743	2,666.7	10.23%
NED	NEDBANK GROUP LTD	11,684,813	2,364.2	11,702,039	2,530.3	9.71%
QLT	QUILTER PLC	58,312,433	1,157.5	58,318,272	1,416.0	5.43%
	Positions individually less than 1% of the total market value of the fund	2,486,893	350.2	0	0.0	0.00%
Cash			66.1		43.3	0.17%
Totals:			25,244.3		26,063.9	100.00