

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			59,617.7		59,120.2	52.42%
Equities			39,016.3		38,561.0	36.89%
NPN	NASPERS LTD-N SHS	1,175,413	3,677.3	1,162,352	3,902.8	3.46%
CFR	CIE FINANCIERE RICHEMO-A REG	1,192,647	3,062.3	1,175,086	3,393.0	3.01%
FSR	FIRSTRAND LIMITED	41,719,881	3,066.8	37,913,074	2,416.2	2.14%
CPI	CAPITEC BANK HOLDING	954,194	1,933.5	1,099,965	2,305.3	2.04%
BID	BID CORPORATION LIMITED	3,529,976	1,506.1	4,365,003	2,015.8	1.79%
MNP	MONDI PLC	4,888,156	1,774.4	5,412,112	1,807.2	1.60%
DCP	DIS-CHEM PHARMACIES PTY	41,984,904	1,288.5	55,563,821	1,806.9	1.60%
PRX	PROSUS	3,441,152	1,928.4	2,622,442	1,568.2	1.39%
DCRM4	DCAR Index Futur Jun24	0	0.0	4,873	0.0	1.36%
AIM4	FTSE/JSE TOP 40 Jun24	0	0.0	2,192	0.0	1.34%
BTI	BRIT-AMERICA TOBACO	2,063,977	1,146.0	2,442,451	1,442.6	1.28%
ANG	ANGLOGOLD ASHANTI PLC	0	0.0	3,036,987	1,283.7	1.14%
ADH	ADVTECH LIMITED	41,280,913	1,013.0	43,111,463	1,223.9	1.09%
APN	ASPEN PHARMACARE HLD	4,718,813	960.3	5,556,838	1,219.1	1.08%
SBK	STANDARD BANK GROUP LTD	13,256,126	2,758.6	6,498,940	1,203.9	1.07%
AGL	ANGLO AMERICAN PLC	2,534,524	1,200.1	2,505,022	1,184.7	1.05%
QLT	QUILTER PLC	25,191,993	611.7	45,104,148	1,150.6	1.02%
	Positions individually less than 1% of total listed securities held by Fund		13,089.3		10,637.1	9.43%
Property			3,489.1		3,785.0	3.36%
	Positions individually less than 1% of total listed securities held by Fund		3,489.1		3,785.0	3.36%
Cash			2,777.5		2,942.1	(0.09)%
	Positions individually less than 1% of total listed securities held by Fund		2,777.5		2,942.1	(0.09)%
Bonds			14,334.9		13,832.1	12.26%
I2033	I2033 1.8750% 280233	3,007,100,000	3,671.5	4,781,200,000	5,748.0	5.10%
R2032	R2032 8.25% 310332	3,093,858,000	2,767.2	1,517,058,000	1,328.9	1.18%
R209	R209 6.25% 310336	3,248,788,000	2,185.6	1,889,488,000	1,235.2	1.10%
	Positions individually less than 1% of total listed securities held by Fund		5,710.6		5,520.0	4.89%
International Assets			50,869.7		53,663.1	47.58%
Equities			36,688.1		39,184.8	35.88%
EMIN2	EMINENCE CAPITAL 2	19,871,124	4,369.2	19,217,738	4,600.1	4.08%
EGCPCUS	Egerton Capital Class C USD	1,573,016	3,181.9	1,441,047	3,435.4	3.05%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	13,513,678	3,086.6	13,046,718	2,804.9	2.49%
TREM2	TREMBLANT CAPITAL 2	11,553,867	2,617.3	11,154,570	2,773.8	2.46%
SLEG2	SELECT EQUITY 2	10,100,995	2,126.8	9,767,122	2,286.0	2.03%
ESM4	S&P500 EMINI FUT Jun24	0	0.0	254	0.0	1.14%
	Positions individually less than 1% of total listed securities held by Fund		21,306.4		23,284.6	20.65%
Bonds			9,375.6		12,133.9	10.76%
	Positions individually less than 1% of total listed securities held by Fund		9,375.6		12,133.9	10.76%
Cash			4,805.9		2,344.4	0.94%
	Positions individually less than 1% of total listed securities held by Fund		4,805.9		2,344.4	0.94%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			110,487.4		112,783.3	100.00