

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			8,157.6		8,082.9	58.15%
Equities			2,985.6		2,860.3	22.53%
PRX	PROSUS	713,630	399.9	713,630	426.7	3.07%
DCRM4	DCAR Index Futur Jun24	0	0.0	886	0.0	2.01%
CFR	CIE FINANCIERE RICHEMO-A REG	90,044	231.2	90,044	260.0	1.87%
FSR	FIRSTRAND LIMITED	4,023,902	295.8	3,579,822	228.1	1.64%
BTI	BRIT AMERICA TOBACO	283,068	157.2	283,068	167.4	1.20%
SBK	STANDARD BANK GROUP LTD	1,049,735	218.4	788,491	146.1	1.05%
	Positions individually less than 1% of total listed securities held by Fund		1,683.1		1,632.0	11.68%
Property			155.4		155.0	1.11%
	Positions individually less than 1% of total listed securities held by Fund		155.4		155.0	1.11%
Cash			1,895.4		1,896.3	12.62%
	Positions individually less than 1% of total listed securities held by Fund		742.9		142.9	1.03%
Bonds			2,763.3		2,792.6	20.09%
R209	R209 6.25% 310336	1,650,838,000	1,110.6	1,650,838,000	1,079.2	7.76%
I2033	I2033 1.8750% 280233	223,800,000	273.2	239,600,000	288.0	2.07%
NI29	NI29 1.875% 310329	187,800,000	235.2	187,800,000	236.3	1.70%
R214	R214 6.50% 280241	293,600,000	184.1	293,600,000	169.3	1.22%
	Positions individually less than 1% of total listed securities held by Fund		960.2		1,019.9	7.34%
Other			0.0		0.0	(0.93)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(0.93)%
Commodities			357.8		378.8	2.72%
GLD	NEW GOLD ISSUER LTD	610,846	217.4	610,846	238.4	1.71%
	Positions individually less than 1% of total listed securities held by Fund		140.4		140.4	1.01%
International Assets			5,411.3		5,817.8	41.85%
Equities			4,255.5		4,579.7	34.65%
EMIN2	EMINENCE CAPITAL 2	3,013,741	662.7	2,976,106	712.4	5.12%
EGCPCUS	Egerton Capital Class C USD	238,571	482.6	223,164	532.0	3.83%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	2,049,543	468.1	2,020,447	434.4	3.12%
TREM2	TREMBLANT CAPITAL 2	1,752,310	397.0	1,727,424	429.6	3.09%
SLEG2	SELECT EQUITY 2	1,531,961	322.6	1,512,560	354.0	2.55%
ZTLM4	MSCI ACWI Jun24	0	0.0	259	0.0	1.50%
ESM4	S&P500 EMINI FUT Jun24	0	0.0	38	0.0	1.38%
HEIANA	HEINEKEN NV	81,504	152.5	79,200	145.0	1.04%
	Positions individually less than 1% of total listed securities held by Fund		1,770.1		1,972.4	13.01%
Property			5.8		7.5	0.05%
	Positions individually less than 1% of total listed securities held by Fund		5.8		7.5	0.05%
Bonds			1,140.4		1,230.9	8.84%
	Positions individually less than 1% of total listed securities held by Fund		1,140.4		1,230.9	8.84%
Cash			9.6		(0.3)	(1.69)%
	Positions individually less than 1% of total listed securities held by Fund		9.6		(0.3)	(1.69)%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			13,568.8		13,900.8	100.00