

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Bonds</b>			<b>3,648.2</b>		<b>4,297.4</b>	<b>92.80%</b>
Central Government			3,093.4		3,653.3	78.89%
R209	R209 6.25% 310336	896,370,000	663.3	861,370,000	655.7	14.16%
R2044	R2044 8.75% 310144	694,967,328	553.8	754,967,328	641.0	13.84%
R2037	R2037 8.50% 310137	451,470,000	381.9	518,890,000	470.0	10.15%
R2040	R2040 9% 310140	293,600,000	246.7	482,800,000	435.5	9.41%
R2035	R2035 8.875% 280235	413,450,000	373.3	396,650,000	382.2	8.25%
R214	R214 6.50% 280241	532,960,000	346.8	532,960,000	371.6	8.02%
R2032	R2032 8.25% 310332	258,940,000	248.5	338,940,000	330.7	7.14%
R213	R213 7.00% 280231	175,600,000	156.7	175,600,000	165.7	3.58%
R2038	R2038 10.875% 310338	117,342,000	122.9	137,342,000	144.6	3.12%
R2048	R2048 8.75% 280248	0	0.0	67,000,000	55.8	1.20%
	Positions individually less than 1% of the total market value of the fund	38,000,000	(0.4)	38,000,000	0.5	0.01%
Municipals			0.2		0.2	0.00%
	Positions individually less than 1% of the total market value of the fund	265,000	0.2	265,000	0.2	0.00%
Parastatals			131.4		135.9	2.93%
TNG31	TNG31 12.34% 070331	68,900,000	72.7	68,900,000	77.0	1.66%
AIR05	AIR05 10% 290530	51,200,000	50.9	51,200,000	51.1	1.10%
	Positions individually less than 1% of the total market value of the fund	7,600,000	7.8	7,600,000	7.8	0.17%
Corporates			282.2		367.5	7.93%
SBC153	SBC153 0% 200630	0	0.0	79,000,000	85.3	1.84%
	Positions individually less than 1% of the total market value of the fund	2,000,000	282.2	2,000,000	282.1	6.09%
Inflation Linked Bonds			140.9		140.6	3.04%
I2029	I2029 1.875% 310329	62,707,519	86.6	62,707,519	86.2	1.86%
	Positions individually less than 1% of the total market value of the fund	20,170,000	54.3	20,170,000	54.4	1.17%
Cash			144.1		227.3	4.91%
International			127.4		106.1	2.29%
Bonds			127.4		106.1	2.29%
	Positions individually less than 1% of the total market value of the fund	800,000	127.4	800,000	106.1	2.29%

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Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Totals:			3,919.7		4,630.8	100.00