

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			7,520.9		7,649.5	98.42%
Call			993.0		2,037.8	26.22%
Cash			63.6		24.1	0.31%
Money Market			6,464.4		5,587.7	71.89%
C_TB692	ZARTB 0% 031225	273,500,000	259.3	423,500,000	409.8	5.27%
C_TB690	ZARTB 0% 261125	250,000,000	237.4	380,000,000	368.2	4.74%
C_TB722	ZARTB 0% 191125	47,140,000	44.8	197,140,000	191.4	2.46%
C_FRN2078	FSR 7.642% 180925	168,000,000	168.5	168,000,000	168.5	2.17%
C_TB701	ZARTB 0% 170925	170,000,000	163.8	170,000,000	167.1	2.15%
C_TB739	ZARTB 0% 101225	0	0.0	160,000,000	154.7	1.99%
C_FRN2084	SBK 7.575% 071025	150,000,000	152.7	150,000,000	152.7	1.97%
C_FRN2162	ASA 7.817% 220126	0	0.0	150,000,000	152.2	1.96%
C_FRN2091	ASA 7.842% 291025	150,000,000	152.0	150,000,000	152.0	1.96%
C_FRN2173	ASA 7.733% 200226	0	0.0	150,000,000	151.3	1.95%
C_TB707	ZARTB 0% 090725	150,000,000	146.7	150,000,000	149.7	1.93%
C_TB711	ZARTB 0% 221025	150,000,000	143.4	150,000,000	146.4	1.88%
C_TB713	ZARTB 0% 291025	150,000,000	143.2	150,000,000	146.2	1.88%
C_TB717	ZARTB 0% 121125	150,000,000	142.8	150,000,000	145.8	1.88%
C_FRN2180	INL 7.683% 250626	0	0.0	145,000,000	145.2	1.87%
C_TB745	ZARTB 0% 171225	0	0.0	150,000,000	144.9	1.86%
C_FRN2122	INL 7.792% 110326	140,000,000	140.6	140,000,000	140.6	1.81%
C_FRN2145	ASA 7.617% 311225	0	0.0	140,000,000	140.0	1.80%
C_FRN2148	ASA 7.575% 050126	0	0.0	130,000,000	132.5	1.70%
C_FRN2130	ASA 7.617% 171225	130,000,000	130.4	130,000,000	130.4	1.68%
C_FRN2141	ASA 7.642% 241225	130,000,000	130.2	130,000,000	130.2	1.68%
C_TB676	ZARTB 0% 160725	130,000,000	127.0	130,000,000	129.6	1.67%
C_TB718	ZARTB 0% 110226	0	0.0	135,000,000	128.8	1.66%
C_FRN2172	ASA 7.658% 201125	0	0.0	125,000,000	126.1	1.62%
C_FRN2176	INL 7.717% 190626	0	0.0	125,000,000	125.3	1.61%
C_FRN2013	NED 7.872% 080725	120,000,000	122.2	120,000,000	122.2	1.57%
C_FRN2169	ASA 7.817% 300126	0	0.0	120,000,000	121.6	1.56%
C_FRN2069	SBK 7.925% 261125	120,000,000	120.9	120,000,000	120.9	1.56%
C_FRN2076	ASA 7.817% 171225	120,000,000	120.4	120,000,000	120.4	1.55%
C_NCD1253	ASA 8.125% 160126	115,000,000	116.9	115,000,000	119.2	1.53%
C_TB695	ZARTB 0% 100925	0	0.0	120,000,000	118.3	1.52%
C_FRN2104	INL 7.958% 130226	115,000,000	116.2	115,000,000	116.2	1.50%
C_FRN2095	ASA 8.000% 040226	110,000,000	111.3	110,000,000	111.4	1.43%
C_FRN2012	NED 7.888% 020725	100,000,000	101.9	100,000,000	101.9	1.31%
C_FRN2138	ASA 7.642% 221225	100,000,000	100.2	100,000,000	100.2	1.29%
C_TB716	ZARTB 0% 040226	0	0.0	95,000,000	90.7	1.17%
C_NCD1248	SBK 8.2% 271125	80,000,000	82.2	80,000,000	83.9	1.08%
	Positions individually less than 1% of the total market value of the fund	55,500,000	3,189.3	0	131.1	1.69%
Bonds			139.0		123.0	1.58%
Corporates			139.0		123.0	1.58%
EQT024	EQT024 8.375% 251125	79,200,000	79.8	86,700,000	87.4	1.13%
	Positions individually less than 1% of the total market value of the fund	1,210,000	59.2	1,210,000	35.5	0.46%
Totals:			7,659.9		7,772.5	100.00