

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			1,529.4		1,784.4	77.31%
Call			81.6		107.2	4.64%
Cash			0.1		20.9	0.91%
Money Market			1,447.7		1,656.3	71.76%
C_FRN1285	NED 9.3% 050825	100,000,000	101.4	100,000,000	101.3	4.39%
C_FRN2093	INL 8.308% 030227	0	0.0	50,000,000	50.6	2.19%
C_FRN2098	NED 8.258% 050227	0	0.0	50,000,000	50.6	2.19%
C_FRN2102	INL 8.258% 110227	0	0.0	50,000,000	50.6	2.19%
C_FRN2002	FSR 8.308% 100926	50,000,000	50.3	50,000,000	50.3	2.18%
C_FRN2009	FSR 8.308% 250926	50,000,000	50.1	50,000,000	50.1	2.17%
C_FRN2097	INL 8.308% 050227	0	0.0	46,000,000	46.6	2.02%
C_FRN1986	INL 8.442% 310726	45,000,000	45.7	45,000,000	45.6	1.98%
C_FRN2092	NED 8.242% 260127	0	0.0	45,000,000	45.6	1.98%
C_FRN1991	INL 8.408% 070826	45,000,000	45.6	45,000,000	45.5	1.97%
C_FRN2108	SBK 8.208% 250227	0	0.0	45,000,000	45.3	1.96%
C_FRN1934	NED 8.433% 050626	45,000,000	45.3	45,000,000	45.3	1.96%
C_FRN1879	INL 8.383% 090326	45,000,000	45.2	45,000,000	45.2	1.96%
C_FRN1867	ASA 8.433% 160226	44,000,000	44.5	44,000,000	44.4	1.93%
C_FRN1873	ASA 8.433% 200226	44,000,000	44.4	44,000,000	44.4	1.92%
C_TB716	ZARTB 0% 040226	0	0.0	45,000,000	42.1	1.83%
C_FRN1981	INL 8.442% 290726	40,000,000	40.6	40,000,000	40.6	1.76%
C_TB674	ZARTB 0% 020425	40,000,000	39.2	40,000,000	40.0	1.73%
C_FRN2005	ASA 8.308% 140926	37,000,000	37.2	37,000,000	37.2	1.61%
C_NCD1238	FSR 9.1% 100425	34,000,000	36.3	34,000,000	37.0	1.60%
C_FRN1960	ASA 8.467% 150726	35,000,000	35.7	35,000,000	35.6	1.54%
C_FRN2061	NED 8.283% 131126	35,000,000	35.4	35,000,000	35.4	1.53%
C_FRN2000	ASA 8.058% 020925	35,000,000	35.2	35,000,000	35.2	1.53%
C_FRN2001	NED 8.333% 040926	35,000,000	35.2	35,000,000	35.2	1.53%
C_FRN1937	INL 8.433% 110626	35,000,000	35.2	35,000,000	35.2	1.52%
C_FRN2123	ASA 8.233% 110327	0	0.0	35,000,000	35.2	1.52%
C_FRN2132	ASA 8.233% 170327	0	0.0	35,000,000	35.1	1.52%
C_FRN1948	INL 8.408% 190626	35,000,000	35.1	35,000,000	35.1	1.52%
C_FRN2143	NED 8.208% 310327	0	0.0	35,000,000	35.0	1.52%
C_FRN1973	INL 8.442% 230726	34,000,000	34.6	34,000,000	34.5	1.50%
C_FRN1851	INL 8.717% 110129	33,000,000	33.7	33,000,000	33.6	1.46%
C_FRN1855	INL 8.717% 160129	33,000,000	33.6	33,000,000	33.6	1.46%
C_TB718	ZARTB 0% 110226	0	0.0	35,000,000	32.7	1.42%
C_TB712	ZARTB 0% 210126	0	0.0	35,000,000	32.7	1.42%
C_FRN2114	NED 8.208% 040327	0	0.0	25,000,000	25.2	1.09%
C_NCD1239	NED 9.175% 110425	23,000,000	24.6	23,000,000	25.1	1.09%
C_NCD1234	FSR 9.05% 040425	22,000,000	23.5	22,000,000	24.0	1.04%
C_NCD1240	NED 9.3% 150425	22,000,000	23.5	22,000,000	24.0	1.04%
C_TB690	ZARTB 0% 261125	25,000,000	23.3	25,000,000	23.8	1.03%
C_NCD1248	SBK 8.2% 271125	23,000,000	23.2	23,000,000	23.7	1.03%
C_NCD1251	SBK 8.125% 140126	0	0.0	23,000,000	23.4	1.01%
C_TB723	ZARTB 0% 180226	0	0.0	25,000,000	23.3	1.01%
	Positions individually less than 1% of the total market value of the fund	33,000,000	390.1	0	21.4	0.93%

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Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			738.1		523.6	22.69%
Central Government			11.3		37.9	1.64%
R186	R186 10.50% 211226	10,900,000	11.4	32,730,000	34.8	1.51%
	Positions individually less than 1% of the total market value of the fund	6,970,000	0.0	6,970,000	3.0	0.13%
Corporates			581.3		479.8	20.79%
MTN20	MTN20 9.508% 070926	40,000,000	40.7	40,000,000	40.8	1.77%
ABGN01	ABGN01 8.758% 270625	34,770,000	34.9	34,770,000	34.9	1.51%
SBS71	SBS71 8.908% 020227	33,000,000	33.7	33,000,000	33.7	1.46%
SBS74	SBS74 8.858% 260425	31,000,000	31.6	31,000,000	31.5	1.36%
NBK36B	NBK36B 9.808% 100526	25,280,000	26.1	25,280,000	26.0	1.13%
EQT024	EQT024 8.483% 251125	24,000,000	24.2	24,000,000	24.2	1.05%
SBSL01	SBSL01 8.608% 080826	23,230,000	23.6	23,230,000	23.5	1.02%
	Positions individually less than 1% of the total market value of the fund	20,200,000	366.5	0	265.3	11.49%
Inflation Linked Bonds			139.5		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	74,840,000	139.5	0	0.0	0.00%
Parastatals			6.0		5.9	0.26%
	Positions individually less than 1% of the total market value of the fund	5,830,000	6.0	5,830,000	5.9	0.26%
Totals:			2,267.5		2,308.0	100.00