

Quarterly Disclosure as at 31 March 2025

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			19.0		(8.7)	1.80%
USD	UNITED STATES DOLLAR	0	0.00	501,626	9.23	1.59%
	Positions individually less than 1% of total listed securities held by Fund		18.97		-17.96	0.21%
Equities			5,186.0		5,090.5	98.13%
2330TT	TAIWAN SEMICONDUCTOR MANUFACTURING	448,806	278.44	448,806	227.12	4.47%
9618HK	JD.COM INC - CL A	582,243	192.31	573,693	218.07	4.29%
NUUS	NU HOLDINGS LTD	789,697	158.63	1,158,495	214.88	4.23%
PRXNA	PROSUS NV	228,350	172.23	251,304	212.56	4.18%
CPNGUS	COUPANG INC	527,638	221.13	526,673	210.15	4.13%
MELIUS	MERCADOLIBRE INC	6,242	202.71	5,807	206.16	4.05%
SEUS	SEA LTD-ADR	87,990	178.37	85,755	200.87	3.95%
HDFCBIN	HDFC BANK LTD	528,125	206.27	469,851	184.83	3.63%
GRABUS	GRAB HOLDINGS LTD - CL A	1,954,776	175.50	2,212,441	182.09	3.58%
AIRFP	AIRBUS SE	54,834	166.53	53,861	174.18	3.42%
DERGR	DELIVERY HERO SE	405,694	215.69	337,960	147.44	2.90%
BMRIJ	BANK MANDIRI PERSERO TBK PT	24,845,595	165.96	25,149,395	145.24	2.86%
NPN	NASPERS LTD-N SHS	30,525	127.39	29,769	134.50	2.64%
1299HK	AIA GROUP LTD	1,009,349	138.01	898,549	124.47	2.45%
BIMASTI	BIM BIRLESIK MAGAZALAR AS	598,717	171.47	547,042	121.46	2.39%
000660KS	SK HYNIX INC	34,914	77.79	49,808	119.31	2.35%
WIZZLN	WIZZ AIR HOLDINGS PLC	287,711	97.85	334,856	118.84	2.34%
1211HK	BYD CO LTD-H	83,500	54.06	119,000	110.50	2.17%
300750C2	CONTEMPORARY AMPEREX TECHN-A	28,000	19.25	165,777	106.35	2.09%
2331HK	LI NING CO LTD COMMON	3,047,238	121.82	2,535,738	95.43	1.88%
TMEUS	TENCENT MUSIC ENTERTAINMENT	477,626	102.16	356,201	93.49	1.84%
PDDUS	PDD HOLDINGS INC	48,358	86.09	42,203	91.94	1.81%
PRIO3BZ	PETRO RIO SA	723,200	88.65	715,400	91.73	1.80%
KSPIUS	JSC KASPI.KZ GDR-REG S	48,739	88.25	54,216	91.46	1.80%
AUUS	ANGLOGOLD ASHANTI PLC	0	0.00	124,710	85.48	1.68%
BRAV3BZ	BRAVA ENERGIA	1,259,461	90.44	1,119,839	82.99	1.63%
000270KS	KIA CORP	95,905	123.73	67,628	82.71	1.63%
ASMLNA	ASML HOLDING NV	7,532	100.26	6,825	82.17	1.62%
3690HK	MEITUAN	271,270	99.94	209,270	77.07	1.52%
BAFIN	BAJAJ FINANCE LTD	34,357	51.64	39,357	75.76	1.49%
MLCOUS	MELCO RESORTS & ENTERTAINMENT	897,726	94.82	708,618	67.90	1.34%
9961HK	TRIP.COM GROUP LTD	43,767	57.40	57,517	67.19	1.32%
MMIN	MAHINDRA & MAHINDRA LTD	101,767	67.42	109,369	62.74	1.23%
	Positions individually less than 1% of total listed securities held by Fund		993.76		783.42	13.44%
Property			3.5		3.9	0.08%
	Positions individually less than 1% of total listed securities held by Fund		3.45		3.92	0.08%
Totals:			5,208.4		5,085.7	100.00