

Quarterly Disclosure as at 31 March 2025

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
Bonds			71.0		74.7	10.81%
BNTN10	BNTNF 10% 010129	0	0.00	15,200,000	23.17	3.35%
R2035	R2035 8.875% 280235	687,400,000	34.25	424,580,000	20.84	3.01%
DEHEHO2029	DEHEHO 100329	2,300,000	2.07	15,600,000	14.91	2.16%
QLTLN8625	QLTLN8625 8.625% 180128	7,200,000	9.85	7,200,000	10.35	1.50%
	Positions individually less than 1% of total listed securities held by Fund		24.87		5.44	0.79%
Cash			37.0		57.3	15.60%
CASH	CASH	0	0.00	24,559,775	24.60	9.07%
EUR	EURO	0	0.00	28,550,003	30.90	6.26%
	Positions individually less than 1% of total listed securities held by Fund		36.97		1.82	0.26%
Equities			559.1		555.8	73.08%
AIRFP	AIRBUS SE	129,444	20.75	130,320	22.91	3.31%
PRXNA	PROSUS NV	523,283	20.78	472,884	21.75	3.15%
AUUS	ANGLOGOLD ASHANTI PLC	0	0.00	493,117	18.30	2.65%
NUUS	NU HOLDINGS LTD	1,156,025	11.98	1,772,974	18.16	2.63%
CPNGUS	COUPANG INC	721,495	15.86	758,623	16.64	2.41%
AG1GR	AUTO1 GROUP SE	459,900	7.43	695,586	15.25	2.21%
RRLN	ROLLS-ROYCE HOLDINGS PLC	1,790,246	12.75	1,555,999	15.04	2.18%
LSEGLN	LONDON STOCK EXCH GR	95,518	13.50	101,062	14.95	2.16%
2330TT	TAIWAN SEMICONDUCTOR MANUFACTURING	441,083	14.51	536,105	14.75	2.13%
MELIUS	MERCADOLIBRE INC	8,831	15.02	7,414	14.46	2.09%
ASMLNA	ASML HOLDING NV	19,642	13.80	22,072	14.45	2.09%
DHERGR	DELIVERY HERO SE	595,600	16.73	584,749	13.88	2.01%
WISELN	WISE PLC	1,022,928	13.66	1,137,504	13.87	2.01%
9618HK	JD.COM INC - CL A	915,440	16.03	670,190	13.85	2.00%
WIZZLN	WIZZ AIR HOLDINGS PLC	509,471	9.18	722,096	13.81	2.00%
GRABUS	GRAB HOLDINGS LTD - CL A	2,784,404	13.14	3,041,615	13.78	1.99%
AMZNUS	AMAZON.COM INC	57,400	12.59	70,240	13.36	1.93%
MSFTUS	MICROSOFT CORP	14,250	6.01	33,314	12.51	1.81%
SEUS	SEA LTD-ADR	84,396	8.95	94,035	12.27	1.77%
HDFCBIN	HDFC BANK LTD	584,586	12.11	537,972	11.51	1.66%
FLTRLN	FLUTTER ENTERTAINMENT PLC-DI	47,553	12.34	52,183	11.42	1.65%
METAUS	META PLATFORMS INC	27,381	16.03	19,633	11.32	1.64%
WBDUS	WARNER BROS DISCOVERY	1,176,338	12.43	1,053,842	11.31	1.64%
ACFP	ACCOR SA	211,385	10.30	205,526	9.30	1.35%
SKXUS	SKECHERS USA INC	80,449	5.41	162,517	9.23	1.33%
LPLAUS	LPL FINANCIAL HOLD INC	47,669	15.56	25,956	8.49	1.23%
SCHWUS	SCHWAB (CHARLES) CORP	135,681	10.04	106,031	8.30	1.20%
4091JP	NIPPON SANZO HOLDINGS CORP	259,737	7.31	259,884	7.88	1.14%
1299HK	AIA GROUP LTD	1,339,999	9.71	985,190	7.42	1.07%
SPOTUS	SPOTIFY TECHNOLOGY SA	27,088	12.12	13,183	7.25	1.05%
MLCOUS	MELCO RESORTS & ENTERTAINMENT	1,532,575	8.87	1,367,734	7.21	1.04%
GEHCUS	GE HEALTHCARE TECHNOLOGY	90,817	7.10	88,736	7.16	1.04%
TMOUS	THERMO FISHER SCIENTIFIC	14,024	7.30	14,024	6.98	1.01%
	Positions individually less than 1% of total listed securities held by Fund		169.84		137.02	12.51%
Property			3.1		3.5	0.51%
	Positions individually less than 1% of total listed securities held by Fund		3.09		3.53	0.51%
Totals:			670.2		691.3	100.00