

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			791.5		819.4	98.92%
Industrial			779.4		805.9	97.29%
NPN	NASPERS LTD-N SHS	50,823	212.1	49,398	223.2	26.94%
PRX	PROSUS	106,048	79.4	105,508	88.8	10.72%
BID	BID CORPORATION LIMITED	130,649	56.3	132,835	58.4	7.05%
SHP	SHOPRITE HLDS LTD	139,362	41.0	189,350	51.6	6.23%
ANH	ANHEUSER-BUSCH INBEV SA/N	29,642	27.8	39,274	44.4	5.36%
MTN	MTN GROUP LIMITED	283,136	26.0	283,136	34.9	4.21%
APN	ASPEN PHARMACARE HLD	43,548	7.2	208,446	34.1	4.12%
VOD	VODACOM GROUP	211,248	21.4	266,074	33.4	4.03%
PPH	PEPKOR HOLDINGS LTD	1,092,582	31.6	1,188,725	30.3	3.66%
MNP	MONDI PLC	95,529	26.5	109,577	29.8	3.60%
ADH	ADVTECH LIMITED	883,622	29.9	883,622	29.1	3.51%
TFG	THE FOSCHINI GROUP LTD	122,490	20.8	161,152	20.0	2.42%
DCP	DIS-CHEM PHARMACIES LTD	588,100	21.2	588,100	17.8	2.15%
CAA	CA SALES HOLDINGS LTD	904,896	14.7	919,563	15.6	1.89%
BYI	BYTES TECHNOLOGY GROUP PLC	91,241	9.0	129,288	14.9	1.80%
NPK	NAMPAK LIMITED	25,633	10.7	30,217	12.4	1.50%
LEW	LEWIS GROUP LTD	158,531	12.7	158,531	11.2	1.36%
GND	GRINDROD LIMITED	780,115	9.3	909,896	11.1	1.34%
CFR	CIE FINANCIERE RICHEMO-A REG	4,856	13.5	2,814	8.9	1.08%
SUR	SPUR CORPORATION LTD	261,372	9.1	267,979	8.6	1.04%
	Positions individually less than 1% of the total market value of the fund	224,100	99.2	224,100	27.2	3.29%
Financial			12.1		13.5	1.62%
BAT	BRAIT S.A.	5,833,254	12.1	6,796,689	13.5	1.62%
Cash			3.3		9.0	1.08%
Totals:			794.8		828.4	100.00