

Coronation Balanced Defensive Fund

Quarterly Disclosure as at 30 September 2025

		PREVIOUS QUARTER		CURRENT QUARTER		
INSTRUMENT CODE	INSTRUMENT NAME	HOLDING	ALL-IN MARKET VALUE (R MILLIONS)	HOLDING	ALL-IN MARKET VALUE (R MILLIONS)	% OF FUND
Domestic Assets			20,690.62		22,110.04	63.62
Equities			5,142.08		5,631.24	15.98
PRX	PROSUS	874,596	867.26	804,022	973.44	2.80
AGL	Positions individually less than 1% of total listed securities held by Fund	246,817	4,274.82	194,171	4,657.80	13.18
Property			746.77		1,147.37	3.30
HMN	HAMMERSON PLC	2,516,720	186.89	5,114,209	348.02	1.00
FTB	Positions individually less than 1% of total listed securities held by Fund	31,749,988	559.88	37,252,610	799.35	2.30
Cash			1,510.34		174.90	0.73
C_NCD1247	Positions individually less than 1% of total listed securities held by Fund	390,600,000	1,510.34	0	174.90	0.73
Bonds			12,319.16		14,045.78	40.42
I2029	I2029 1.875% 310329	1,042,313,239	1,433.36	1,564,563,390	2,193.90	6.31
R2032	R2032 8.25% 310332	1,608,426,000	1,569.31	1,608,426,000	1,587.84	4.57
I2033	I2033 1.8750% 280233	707,900,000	916.14	974,400,000	1,304.07	3.75
R213	R213 7.00% 280231	1,404,240,000	1,325.08	1,240,840,000	1,184.61	3.41
R2044	R2044 8.75% 310144	1,052,717,000	893.85	1,052,717,000	930.83	2.68
FRBI28	FRBI28 2.600% 310328	293,655,000	720.97	293,655,000	734.39	2.11
NI29	NI29 1.875% 310329	454,097,900	613.99	455,397,900	628.48	1.81
R2035	R2035 8.875% 280235	578,500,000	557.47	578,500,000	572.56	1.65
FRBI33	FRBI33 3.45% 071233	158,878,000	408.14	158,978,000	432.84	1.25
R2037	R2037 8.50% 310137	0	0.00	437,300,000	408.70	1.18
ABFN26	ABFN26 9.025% 171029	331,300,000	349.92	331,300,000	350.90	1.01
COSLYS0FHS	Positions individually less than 1% of total listed securities held by Fund	61,300,000	3,530.92	61,300,000	3,716.65	10.70
Commodities			972.28		1,110.75	3.20
GLD	NEW GOLD ISSUER LTD	1,382,489	747.21	1,382,489	850.58	2.45
ETFPILT	Positions individually less than 1% of total listed securities held by Fund	989,576	225.07	989,576	260.17	0.75

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INSTRUMENT CODE	INSTRUMENT NAME	HOLDING	ALL-IN MARKET VALUE (R MILLIONS)	HOLDING	ALL-IN MARKET VALUE (R MILLIONS)	% OF FUND
International Assets			12,840.16		12,641.06	36.38
Equities			7,540.21		7,186.77	20.92
EMIN2	EMINENCE CAPITAL 2	3,744,109	969.57	3,513,084	933.39	2.69
EGCPCUS	EGERTON CAPITAL CLASS C USD	280,929	809.43	263,595	771.66	2.22
COGLIB	CONTRARIUS GLOBAL EQ-INST B	2,526,587	628.87	2,370,688	749.79	2.16
TREM2	TREMBLANT CAPITAL 2	2,164,945	639.47	2,031,361	588.31	1.69
SLEG2	SELECT EQUITY 2	1,899,045	499.59	1,781,867	468.88	1.35
ESZ5	S&P500 EMINI FUT Dec25	0	0.00	70	0.00	1.18
GRABUS	Positions individually less than 1% of total listed securities held by Fund	1,062,358	3,993.28	774,500	3,674.75	9.63
Property			26.75		141.95	0.41
EQRUS	Positions individually less than 1% of total listed securities held by Fund	4,336	26.75	0	141.95	0.41
Bonds			2,742.43		2,770.28	7.97
MEITUA028	Positions individually less than 1% of total listed securities held by Fund	235,265	2,742.43	239,738	2,770.28	7.97
Cash			2,530.77		2,542.05	7.08
EUR	Positions individually less than 1% of total listed securities held by Fund	0	2,530.77	(3,471,749)	(148.27)	(0.43)
Totals:			33,530.80		34,751.10	100.00