The fund aims to deliver a higher return than bank deposits and traditional money market funds.

The fund will typically only invest in South African money market instruments. These include a wide range of instruments issued by banks, corporations and other institutions. The fund will primarily invest in floating-rate instruments, and has a maximum duration of two years.

The fund is designed to protect capital, while providing a steady stream of income over time. This is achieved by holding floating rate notes that provide a higher yield than the prevailing money market rate. Floating rate notes will also protect the investment against interest rate volatility or unexpected interest rate changes.

Our fixed income investment team researches the full spectrum of money market instruments.

The fund’s investments are subjected to a strict risk management process. All factors that could affect these investments are carefully monitored, including inflation as well as currency and interest rates.

While the risk of losing money over all investment periods is low, the fact that the fund can take somewhat more risk than a traditional money market fund is reflected in its fluctuating rather than constant daily price.

The recommended term for this investment is one month and longer. Given its lack of exposure to growth assets, the fund is not suited for lengthy investment terms.

An annual fee of 0.45% (excl. VAT) is payable. Fund expenses that are incurred in the fund include trading, custody and audit charges. All performance information is disclosed after deducting all fees and other portfolio costs.

More detail is available on www.coronation.com.

**launch Date**
3 April 2000

**Fund Class**
A

**Benchmark**
Alexander Forbes STeFI 3-month Index

**Fund Category**
South African – Interest Bearing – Short Term

**Regulation 28**
Does not comply

**Income Distribution**
Quarterly (March, June, September, December)

**Investment Minimum**
R5 000 or R500/m debit order

**Bloomberg Code**
CORINBR

**ISIN Code**
ZAE00023867

**JSE Code**
CIMF