

Coronation Global Fund Managers (Ireland) Limited - Shareholder Engagement Statement

Coronation Global Fund Managers (Ireland) Limited (“CGFMIL”) is authorised by the Central Bank of Ireland as a UCITS Management Company under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended, and as an Alternative Investment Fund Manager under the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013).

Under the European Union (Shareholders’ Rights) Regulations 2020 (“Shareholders Rights Directive”) which came into effect on 30 March 2020, CGFMIL is required to either (1) develop and publicly disclose on its website a copy of its engagement policy which includes the content specified in the amended EU Shareholder Rights Directive (Directive 2007/36/EC); and (2) publicly disclose on an annual basis how its engagement policy has been implemented, or, to publicly disclose a clear and reasoned explanation of why it has chosen not to comply with those requirements.

CGFMIL has elected **not** to publish a shareholder engagement policy.

The following umbrella funds and their sub-funds which are outlined in the Prospectus of the respective umbrella fund are managed by CGFMIL:

- Coronation Global Opportunities Fund (an Irish UCITS umbrella)
- Coronation Universal Fund (an Irish Professional Investment Fund umbrella)
- Coronation Common Contractual Fund (an Irish Alternative Investment Fund umbrella)
- Coronation Investment Funds (an Irish Qualifying Investor Alternative Investment Fund established with one sub-fund with the capability to establish additional sub-funds from time to time)

As set out in the Prospectus of each umbrella fund, the investment management of each of the sub-funds has been delegated to entities with a significant proportion of the assets managed by entities which are direct or indirect subsidiaries of Coronation Fund Managers Limited (“CFM”) and form part of the Coronation group (“Coronation”). CFM is listed on the Johannesburg Stock Exchange. The appointed Investment Managers are responsible for engaging with the companies in which they invest on behalf of the sub-funds.

CGFMIL is supportive of the objectives that underlie the Shareholder Rights Directive, However CGFMIL has chosen not to adopt a shareholder engagement policy as described in the Shareholder Rights Directive. CGFMIL rather retains oversight of the appointed Investment Managers who, as part of their investment management obligations to the Funds, administer the proxy voting and stewardship requirements of the Funds.

CGFMIL is satisfied that Coronation takes its environmental, social and governance (“ESG”) responsibilities seriously. Coronation has adopted the principles of the Code for Responsible Investing in South Africa (2012) and is a signatory to the United Nations Principles for Responsible Investment which encompasses many of the principles of the Code. Further information on Coronation’s proxy voting guidelines, its ESG Policy and annual Stewardship Report are available on its website: <https://www.coronation.com/en/institutional/stewardship/>.