

## UCITS V / AIFMD Disclosure

Coronation Global Fund Managers (Ireland) Limited (the "Manager/AIFM") has a remuneration policy in place in compliance with Directive 2014/91/EU ("UCITS V")/Directive 2011/61/EU ("AIFMD"). This remuneration policy imposes remuneration rules on staff and senior management within the Manager/AIFM whose activities have a material impact on the risk profile of the funds managed by the Manager/AIFM. The Directors will ensure that the Manager's/AIFM's remuneration policies and practices are consistent with sound and effective risk management, will not encourage risk-taking which is inconsistent with the risk profile of the funds, and will be consistent with UCITS V/AIFMD. The Directors will ensure that the remuneration policy is at all times consistent with the business strategy, objectives, values and interests of the Manager/AIFM and includes measures to ensure that all relevant conflicts of interest may be managed appropriately at all times.

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Company Number: 271476 Authorised as a UCITS Management Company by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and as an Alternative Investment Fund Manager under the European Union (Alternative Investment Fund Managers) Regulations 2013. Registered address: 33 Sir John Rogerson's Quay, Dublin D02 XK09, Ireland Directors: D. Dillon\*\*, S. Coman\*\*, D.H. Dooris, C.G. Martin\*, B.C. Melville\*, A.C. Pillay\*. \*South African \*\*independent non-executive