

CORPORATE SOCIAL INVESTMENT

Investing in
South Africans

Coronation
7th Floor, MontClare Place
Cnr of Campground and Main Roads
Claremont 7708
Cape Town

Telephone: +27 (0) 21 680 2000
Fax: +27 (0) 21 680 2100

Disclaimer
Coronation is an authorised financial services provider.

CORONATION
TRUST IS EARNED™



EARLY LEARNING RESOURCE UNIT



CORONATION GROWING ENTREPRENEURS PROGRAMME



CORONATION BURSARY PROGRAMME – SECONDARY



CORONATION READING ADVENTURE ROOMS

Contents

1.

OUR CORPORATE SOCIAL INVESTMENT PHILOSOPHY

Our CSI values

2.

COVID-19 RELIEF MEASURES

3.

OUR LEGACY PROJECTS

Education Support Programmes

- + Coronation Exceptional Students Bursary Programme
- + Small Business Development (black advisers and stockbrokers)
- + Young Investor Programme
- + Carel du Toit Centre

Coronation Employee Initiatives

- + Partners for Possibility
- + Our CSI Champions

4.

THE CAPSULE PROGRAMME

Preschool Level

- + Early Learning Resource Unit

Primary School Level

- + Numeracy: Counting with Coronation
- + Literacy: Coronation Reading Adventure Rooms
- + Coronation Schools Garden Programme

Supporting Educators

- + Future Leaders Programme
- + Principals Academy

Supporting Parents

- + Consumer Financial Education
- + Parent Workshops

Small Business Development

- + Growing Entrepreneurs
-

5.

THE ROAD AHEAD



EARLY LEARNING RESOURCE UNIT

OUR CORPORATE SOCIAL INVESTMENT *philosophy*

There are no silver-bullet solutions to South Africa's socioeconomic challenges, and interventions by corporate South Africa are essential to achieve positive, cross-generational upliftment in disadvantaged communities.

Having understood this at the start of our social investment journey over 28 years ago, we have designed corporate social investment (CSI) programmes that are enduring, long term and meaningful. In addition to our financial contribution, Coronation employees invest their time and expertise, and it's working.

Our core focus is improving the quality of education, which lies at the heart of breaking the cycle of poverty in South Africa. With learners at the centre, our programmes are designed to include educators, principals, parents and the broader community.

The aim is to empower learners and their communities to initiate and build sustainable projects that create opportunities for themselves and those around them.

We work with a selection of partners to address early childhood development; foundation-phase numeracy and literacy; capacity building through teacher bursaries and internships; principal, teacher and parent training and support; financial management; and entrepreneurial skills development.



OUR CSI VALUES

1. We are in it for the long term

We are committed to programmes for the long run, and we focus on sustainable results. We apply one of the most important lessons we've learnt from successfully managing money for over 25 years: invest with a long-term view.

We believe that consistency is key to success and enables us to form enduring relationships with our CSI partners and the communities we support.

2. We take a holistic approach

While quality education is at the heart of our CSI initiative, we believe that support and development need to extend beyond learners, and we strive to equip parents, teachers and principals with the training and tools to ensure better learning, and to assist in decision-making in terms of subject choices and life skills.

Extending our reach beyond the school ecosystem, we offer adult education and training for entrepreneurs and small businesses with the aim of strengthening households and communities with sustainable skills that will benefit them over the long term.

3. We are active participants

We get involved. We visit schools, mentor principals and teachers, talk to our communities and shape projects in response to their needs. Employees across our business are also represented on our CSI committee and actively participate in all our initiatives.

4. We monitor the outcomes of our programmes

Each of our CSI initiatives has quantifiable objectives and outcomes and our Social, Ethics and Transformation Committee, which comprises people from across the business including Board members and the Head of Risk and Compliance, meets quarterly to review and assess progress.



GROWING ENTREPRENEURS PROGRAMME

*We are in it for the long term.
We take a holistic approach.
We get involved. We monitor
the outcomes.*



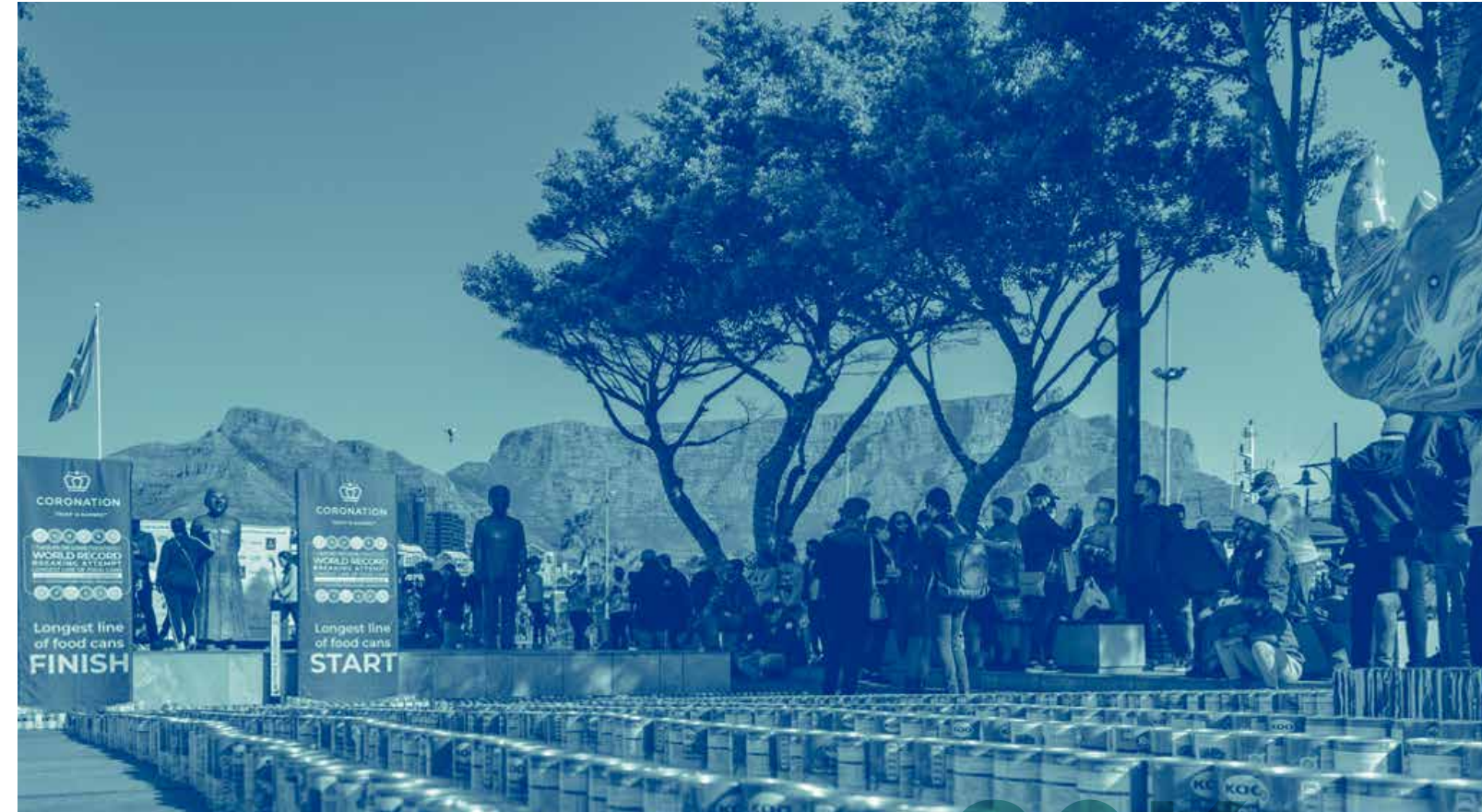
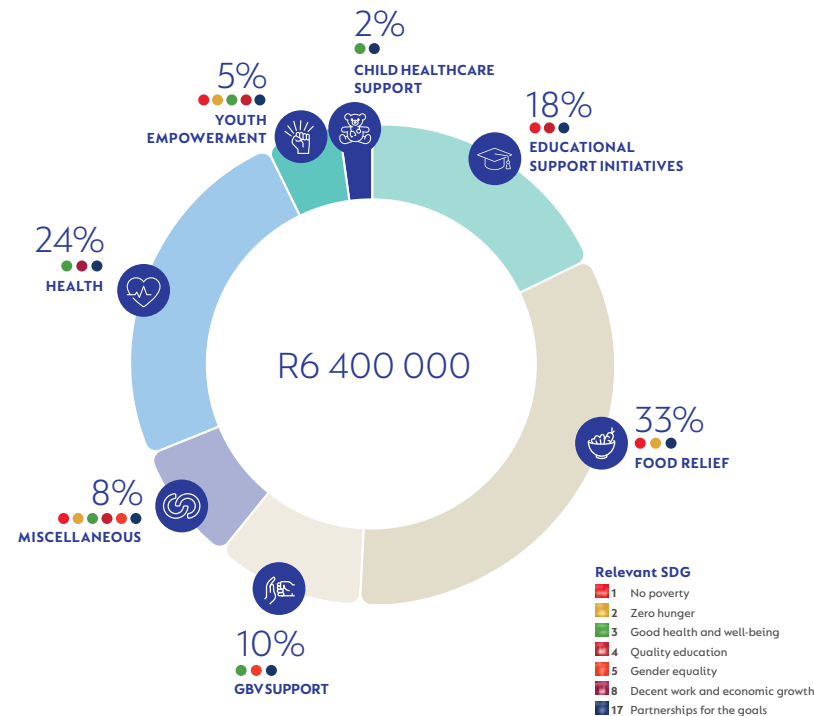
COVID-19 relief measures

Our Covid-19 relief response continued in 2021 in order to mitigate the devastating impact of the pandemic on impoverished communities.

Knowing that hunger is a major hinderance to learning, we doubled our efforts in fighting the hunger crisis in South Africa through donations to FoodForwardSA. We also sponsored and volunteered at Ladles of Love's record-breaking 'longest line of food cans' initiative, that saw 90 000 cans forming a line of 6.7 kilometres at the V&A Waterfront. We committed a further R6.4 million to relief initiatives, while ensuring that our activities are aligned with the UN Sustainable Development Goals (SDGs).

“Mapping our activities against the SDGs helps us ensure the *sustainability of our business* while making a meaningful *socioeconomic impact*.”

– Mary-Anne Musekiwa, CFO



In addition to our crisis response, we continued to support our CSI partners, often adapting our programmes to meet the demands of lockdown. This included building social media platforms to enable ongoing connection and training for parents, an online Youth Day session run by CEO Anton Pillay and observing strict health and safety protocols in classrooms once learners could return to school in person.

This year, to help learners cope with the social challenges of isolation and social distancing, we launched *Yola and the Trusted Crown*, a specially commissioned, beautifully illustrated book, to help learners cope with Covid-19. We launched it as a 'Big Read' on International Literacy Day, when 25 000 learners from 26 schools joined in for read aloud sessions and the chance to win school prizes by submitting videos of learners acting out the story.

90K

FOOD CANS

6.7

KILOMETRES



WHERE WE BEGAN – *our legacy projects*

EDUCATION SUPPORT PROGRAMMES

Providing access to higher education

The Coronation Exceptional Students Bursary Programme provides students with full tertiary bursaries to study at any recognised university in South Africa.

These bursaries are awarded on merit and financial need. Over the period of study, students are supported by trained tutors and matched with a Coronation mentor to assist with integration into university life. We extended the bursary programme to include high school students in 2012.

Since 1993, *over 240 students and learners* have been awarded study opportunities.

“I was privileged to be selected for the Coronation Exceptional Student Bursary Programme and this has been one of the most enriching experiences I have had. It does more than simply alleviate financial pressure, but they pay great attention to my development as a student and future leader in society through their mentorship and the facilitation of the Attitude Changes Everything Resilience Training Programme. The skills I’ve gained have helped me differentiate myself and, while it’s still early in my journey towards directorships, this Programme has helped equip and empower me for the road ahead.”

– Hopewell Monareng,
Bursary recipient

Committed to transformation

Coronation is a sponsor and funder of the Association for Savings and Investment SA’s (ASISA) development programme for independent financial advisers (IFAs). The aim is to provide business development support to independent black financial advisers by equipping them with practical management skills and knowledge. Since inception in 2016, 176 black IFA practices have benefited from training and 181 people have been placed in internships.

Since 2006, we have been allocating a minimum of 10% of our annual South African equity brokerage to a group of small black stockbrokers. This has helped to create sustainable businesses and has contributed to meaningful transformation in the financial services industry. In addition, we are extremely proud of our Business Support Programme for black stockbrokers, which has played a crucial role in developing sustainable and empowered stockbrokers in South Africa since 2006. To date, we have allocated more than R350 million to black brokerages.



YOUNG INVESTOR PROGRAMME

176

BLACK IFA PRACTICES HAVE
BENEFITED FROM TRAINING

181

PEOPLE HAVE BEEN PLACED
IN INTERNSHIPS SINCE 2016

>R350M

ALLOCATED TO BLACK
BROKERAGES SINCE 2006



Young Investor Programme

The Young Investor Programme (YIP) run by the University of the Western Cape provides students studying commerce, investment and economics with the opportunity to put their theoretical investment knowledge to practical use.

The students undertake investment exercises, participate in workshops and are given the opportunity to interact with industry professionals, including members of Coronation's senior leaders.

The programme aims to bridge the gap between the theoretical knowledge obtained at university and practical work requirements, preparing budding asset managers for the challenges and rewards of the finance and investment industry.

In 2021, we held our second virtual Youth Day, themed *You've got this* where YIP, bursary and other university students joined CEO Anton Pillay for an inspirational talk and Q&A session.



YOUNG INVESTOR PROGRAMME

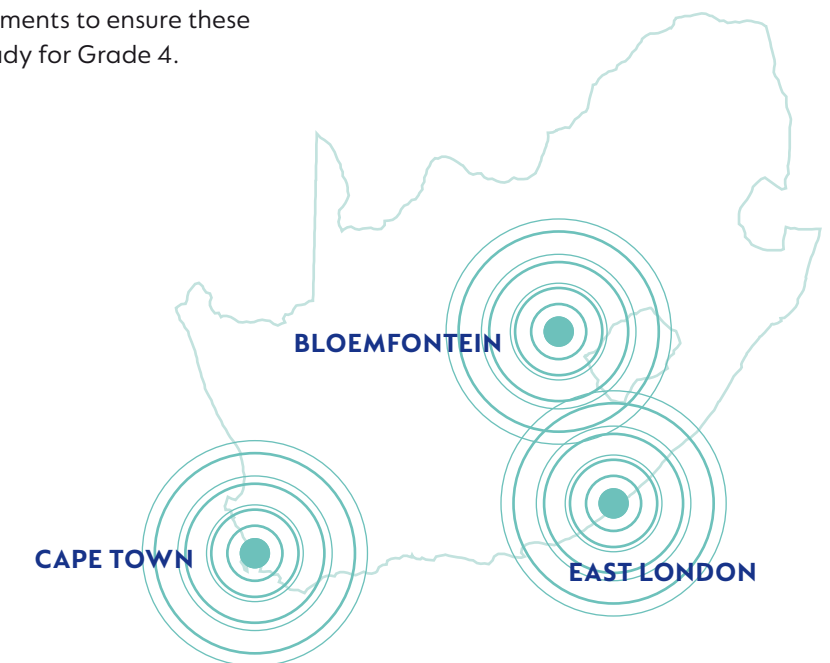
Breaking the bonds of disability

The Carel du Toit Centre is a high-impact non-government organisation with facilities in Cape Town, Bloemfontein and East London. It empowers children with hearing loss by helping them to develop speech and language skills. Through combining advanced hearing technology, committed parental support and the intensive, holistic intervention of a pre-primary and foundation phase school, **hearing-impaired children can develop the emotional, intellectual and social skills that enable them to integrate into society.**

Coronation supports learners at the Carel du Toit Centre, where they receive the interventions and therapies, including audiologists, speech therapists, occupational therapists and physiotherapists.

The children receive day-long use of supportive technology, which encourages self-monitoring and self-reliance. The team conducts regular assessments and partners with parents to support their children at home.

The Centre also provides tuition that is aligned to the National Curriculum Assessment Policy Statements to ensure these children are mainstream-school-ready for Grade 4.





CORONATION EMPLOYEE INITIATIVES

Partners for Possibility

The Partners for Possibility (PfP) initiative connects principals from under-resourced schools in South Africa with successful business leaders and executive staff members – the partners.



PARTNERS FOR POSSIBILITY

The success of the internationally recognised leadership development initiative programme lies in a year-long collaborative journey that the partners embark on to improve the quality of education offered at the school. Since its inception in 2010, the programme has positively impacted thousands of learners across the country by focusing on leaders as agents of change. PfP provides the business leader participants with mentorship training and the opportunity to apply key leadership skills in everyday life, making the lessons much more impactful.

Groups of eight to ten partnerships called the Communities of Practice, with one leadership facilitator, are also established. Each partnership involves a total investment time of 150 hours. This programme has impacted more than 500 school principals and business leaders, which has, in turn, impacted thousands of learners and their communities.

Coronation employees who partner with principals are from across the business, including the Risk and Compliance, Finance, Talent Management and Marketing teams.

Schools that have participated in the programme have seen an increase in teacher motivation and engagement.

Affected teachers have embarked on personal development training, growth projects and extra fundraising activities to support the development of their schools. They also regularly report being more motivated and willing to give of their best in the interests of their learners.

Our CSI Champions

Coronation employees regularly volunteer their time through our Coronation CSI Champions programme.

While social distancing did restrict our in-person participation, many Coronation employees showed up at our World Read Aloud Day, and food donation initiatives. We also match employees' private donations to the value of R10 000.



CORONATION CSI CHAMPIONS

“The Partners for Possibility programme has been a humbling experience for me, I have been in awe with what the principal Trevor da Rocha of Portavue Primary School (Surrey Estate, Cape Town) and his team have accomplished given the challenges they face, most especially over the last two years due the Covid-19 pandemic. Over the years, Trevor and his teaching and support staff have shown an unwavering passion and determination to continue to bring

positive change to Portavue for the learners and community for whom they care so deeply. I have been privileged to be in a position to support where we can. To date, there have been many initiatives undertaken to improve the experience of the learners and the latest involves the development of a library and computer lab. The intention behind this project is to create a safe space which provides an opportunity for students to immerse themselves in literature or computer programmes after school while they wait for transport or their parents. There is still so much to be done but I am one of the many at Coronation who are committed to find a way to make a difference where it matters most – the education of our youth.”

– Kelly April, Coronation Talent Management Consultant

Mandela Month

We ran an internal food collection campaign themed #WeCan. This challenged different teams to donate the most cans. We ended up collecting over 5 500 cans that were donated to food distribution NGO, Ladles of Love.



THE CAPSULE programme

The Covid-19 pandemic exacerbated the already challenged education system in South Africa. Social distancing and households impacted by lockdowns saw a massive drop off in school attendance across the board. Up to half a million children dropped out of the system while children who were attending school lost 54 percent of learning time.

Launched in 2018, our Capsule Programme continues to fight the battle against these enormous odds.

In the same way that we place our clients at the centre of our business, the Capsule Programme places the child at the centre of a circle of support from cradle to career.

Rather than adopting a once-off, siloed approach, Capsule integrates our main CSI partners into a collaborative, measurable and long-term programme to serve the full ecosystem surrounding a primary school. This means we place equal emphasis on quality of education and improving the skills of educators and parents.

Much like the compounding power of interest on an investment, we want to harness the compounding power of educated, informed parents and teachers on the development and potential of children.

“The Capsule Programme is undoubtedly on the right path in getting NGOs that have been operating in isolation to work together, all with a common goal of improving the quality of education the pupils receive, getting the parents involved and giving them necessary skills. The Capsule Programme, which draws on the significant experience of the different partners, is ideally positioned to provide the school principals, teachers and parents with the support they need to plan for this new and uncertain future.

“Their focus on wanting every child to be able to read for understanding by Grade 4 could not be more appropriate at the moment. Covid-19 has had significant negative effects on pupils’ education. Being able to read with understanding is the single most important skill for pupils to master.”

– Bruce Probyn, retired principal of Herschel Girls School and Principals Academy member

Sources at July 2021:

National Income Dynamics Study – Coronavirus Rapid Mobile Survey Wave 5; Department of Basic Education.





Here's a closer look at the various initiatives brought together under the Capsule Programme.

PRESCHOOL LEVEL:

Early Learning Resource Unit

A child's developmental needs begin during pregnancy, which is why Coronation supports the Early Learning Resource Unit (ELRU) – a programme that creates circles of support around the child starting at conception, continuing throughout the pregnancy of the mother and into the child's early years.

In 2021, we continued to support under-resourced early childhood development centres comply with regulation. We also implemented science, technology, engineering, arts and maths (STEAM) training across 16 centres.

The fundamental aim of ELRU is to ensure that children of a preschool age are school-ready and prepared for a classroom environment.

The programme focuses on:

- + Building the capacity of primary caregivers, with a special focus on support to vulnerable mothers and fathers.
- + Building skills and supporting career advancements for early-year practitioners and professionals.
- + Supporting early nutrition.
- + Facilitating access to early learning and activating collaborative partnerships to expand access to a full package of essential services.

When considering the developmental needs of a child, their entire ecosystem must be taken into consideration. With this in mind, the ELRU programme enables access to an essential package of services that includes early learning, health, nutrition, social services and support for the primary caregiver.

The ECD centres
reached **986**
children aged
0-5 years and
77 *practitioners*
during 2021.





EARLY LEARNING RESOURCE UNIT

Interventions include a home-based Family and Community Motivator (FCM) programme, which is aimed at the first 1 000 days (conception – two years) and ensures that the primary caregiver is supported and equipped with tools and skills to support the growth and development of young children.

Providing support to the child's community, the Unit's Whole Centre Development Programme provides holistic support to early childhood development (ECD) centres. This assists ECD practitioners to create optimal environments in which to deliver their programmes.

A complementary Playgroup Programme empowers caregivers and communities to extend quality ECD programmes to vulnerable children between the ages of three and five who may not have access to formal ECD centre programmes.

"Before starting the training it was very clear that all our practitioners came from a very diverse and culturally different background as well as a variation of learnings. I think firstly for me as a facilitator the greatest reward was when you see the willingness and the eagerness in the practitioners to learn and wanting to make a difference, it brought so much joy. Secondly, was when it came to the implementation, the willingness they had to bring about a change within their classrooms."

– Jolene Palmer, Facilitator

We helped 5 *ECD centres* register with the Department of Social Development.



PRIMARY SCHOOL LEVEL:

Counting with Coronation (CwC)

A guiding principle of all our programmes is that upskilling and empowering parents and educators will have an immeasurable impact on a child. That's why we established Counting with Coronation (CwC) – a project managed by the Primary Science Programme that spans a two-year cycle and provides intensive mathematics training to teachers in impoverished communities. A sample survey across three universities indicated that first and final year BEd students scored respective averages of 52% and 54% on a primary school maths test. This underscores the desperate need for additional training and support for South Africa's teachers in training.

Training workshops focus on practical teaching; how to monitor and assess children's learning of mathematics; how to use resources effectively to promote learning; and how to implement appropriate interventions to support struggling learners. Mathematics resource kits help teachers to engage entire classes of learners in practical mathematics learning.

Training workshops also help school management teams to co-ordinate and manage school mathematics development. This way, critical lessons from CwC are embedded in school processes for maximum long-term benefits. In addition, CwC runs Saturday morning workshops for parents to support mathematics studies at home.



COUNTING WITH CORONATION

External data source: 2030 Reading Panel report; Lynn Bowie & Yvonne Reed: How much of what? An analysis of the espoused and enacted mathematics and English curricula for intermediate phase student teachers at five South African universities.



COUNTING WITH CORONATION

We firmly believe that every child has the ability to do well in Maths and to enjoy the subject – it just depends on how it is taught to them! Counting with Coronation is designed to meaningfully improve the teaching and learning of maths in disadvantaged primary schools. This multifaceted programme of teacher professional development works with Grades R to 3 teachers in 25 schools to strengthen their Maths content knowledge and practical teaching skills.

Surveys are used to gather important information and training courses build teachers' knowledge of the key concepts, curriculum and progression, how young children learn maths, assessment and effective use of resources.

"I've taught at a few different schools where I have gained different experiences and worked with many different cultures and communities. This is my 18th year teaching at St Augustine's and here I have gained a lot of knowledge as a teacher. I did a CTLI course in maths years ago and started to implement it in my class. I started to grow a love for teaching the subject.

"Then the Primary Science Programme and Counting with Coronation came to our school and opened new doors to teaching Maths. More creative and fun ways to introduce concepts to learners, making it more real using everyday objects in lessons. More learner involvement and giving learners more opportunities to explain and express themselves.

"Classroom support was also provided, which helps me a lot with the demonstration lessons. It is important to implement what you have learnt to make a difference in the lives of your learners."

– Devonne Joubert, Teacher

Classroom visits, where expert facilitators work alongside teachers, offer support that takes into consideration individual teachers' strengths and weaknesses. Teachers are also encouraged to produce engaging maths resources using recycled materials which are readily available and more familiar to children. Training focuses on assessment and guides teachers with practical strategies they can use with struggling learners.

8 239 25 319
LEARNERS SCHOOLS EDUCATORS
TRAINED

benefited from CwC in 2021

Maths Kits

When it comes to Foundation Phase maths, children learn better through a hands-on approach. The Counting with Coronation Foundation Phase Maths Project sponsored Maths Kits to support Grade 1 to 3 learners develop essential numeracy skills in a fun, tactile way. The kits are a colourful treasure trove of tools, such as clocks to teach time, scales to help them learn how to measure and an abacus to assist with counting and number sense.





Coronation's Reading Adventure Rooms (CRAR) programme trains educators to improve literacy levels in primary schools in impoverished areas. In South Africa, 78% of learners cannot read for meaning by age 10.

The first CRAR, managed by public benefit organisation Living through Learning, was established in the Western Cape in 2010, prompted by the low English literacy levels in the region.

Since the introduction of this programme, teachers have helped improve primary school literacy for more than 16 000 children thanks to the training, tools, educational material and mentorship provided. For added inspiration, classrooms are transformed with painted murals to create a fun, adventure-themed learning environment.

Quarterly educator, principal and curriculum adviser forums provide additional skills training for the educators, as well as creating an awareness of the reading rooms.

Holiday interventions provide struggling learners with additional support and attention from CRAR facilitators, to address challenges to ensure they are able to keep up with the standards of the curriculum.

"I moved a learner closer to the board and noticed a change in him. He seemed to be more interested in what he had to do. He could manage to write and formulate letters with the extra help and guidance. This change could only be possible due to the Coronation Reading Adventure Rooms programme that is currently implemented at our school. The programme caters for learner's individual needs and support requirements.... I saw him smiling proudly after a very long time of struggling to formulate letter sounds. As educators, we are thankful and we feel blessed to be part of this awesome programme."

– Mrs Lewis, Grade 1 Educator

2 499
LEARNERS
60
TEACHERS
17
SCHOOLS

*benefited from our Adventure
Reading Rooms in 2021*

External data source: www.readingpanel.co.za;
2016 Progress in International Reading Literacy Study.





CORONATION SCHOOL
GARDENS PROGRAMME

Coronation School Gardens Programme

Almost two-thirds of South African children live in poverty, with those in more than one in four households regularly going hungry. Chronic hunger affects a child’s ability to concentrate, which impedes their ability to learn. Malnutrition also has a negative impact on the brain development of young children, often resulting in lifelong learning problems.

To help address this problem, and to encourage young children to take an interest in the environment and agriculture, the

Coronation School Gardens Programme was launched in 2010. The programme teaches primary school learners how to grow their own produce. Managed by the South African Institute for Entrepreneurship, educators and caretakers are also equipped to support the learners in maintaining school gardens across the country. These gardens deliver produce to school nutrition programmes and feeding schemes.

The programme also teaches children to be financially self-sustainable, as the produce is not only grown for their own consumption but is also sold.

“It is so good we learned about planting. It’s so interesting, every day we discover new things about gardening.”

– Grade 6 learner

“Gardening is very nice because it gives us a lot of knowledge about vegetables and the environment.”

– Grade 5 learner

“Gardening is so good for me because I learned so much more information about everything I did not know.”

– Grade 5 learner

“I have learned a lot about how to plant, look after vegetables and sell. I even know how to save money now. I will do it at home and show other children how to plant.”

– Grade 7 learner

“I didn’t know about gardening, but now it feels like I know everything. We have learned a lot. I am going help my mom to plant vegetables at home.”

– Grade 7 learner



CORONATION SCHOOL GARDENS PROGRAMME

Programme reach since inception

1 379
LEARNERS

67
SCHOOLS

12
NEW
ECO-GARDENS
ESTABLISHED
IN 2021

“My name is Yagyah, I’m at Woodville Primary and I planted spinach! Thank you, guys! I learnt so much today, I learnt how to plant, and I learnt more about vegetables. “I love planting vegetables and we are now supporting the soup kitchens; I have started planting cabbage at home and my granny has already used it to make food.”

– Grade 7 learner



HELPING OUR TEACHERS

Future Leaders Programme

We have extended our focus on educating the child to educating the educators – a profession that is notoriously under-resourced and underpaid. Our Future Leaders Programme, developed and managed by non-profit organisation The Global Teachers Institute (GTI), aims to address the severe shortage of qualified teachers in South Africa by providing bursaries to students studying towards a Bachelor of Education through Unisa.

Supporting them every step of the way, the programme also offers practical classroom training, dedicated mentoring and specialised tuition for teaching students.

Our goal is to develop high-quality teachers from disadvantaged communities for rural, urban, low-income and high-density schools in South Africa. In this programme, student teachers enrolled in distance education training are placed in schools on a full-time basis for the entirety of their studies to gain professional experience as they pursue a teaching qualification. The programme includes practical classroom training; dedicated mentoring and specialised tuition; and addresses teacher shortages, teacher retention and improvement in teacher quality.

“LEAP 2 has played a huge role in my growth as a young aspiring teacher. I am fortunate to be mentored by Ms Andisiwe Sikhenjana, who has been guiding me through my lessons and throughout my internship at LEAP 2. I have gained clarity in my strengths and weaknesses as a result of our weekly meetings, and I have also become the best version of myself thanks to them.”

– Yolanda Nyume, GTI Future Leader



100
STUDENT
TEACHERS IN

38
SCHOOLS

*received hands-on
experience in 2021*

Initially incubated within the Langa Education Assistance Program's (LEAP's) Maths and Science Schools and run as a pilot between 2007 and 2017, the programme has since been expanded to other low-fee independent and government schools.

Participants in the late stages of completing their academic studies are supported in transitioning from interns to full-time employed teachers.

By boosting teacher capacity across the board, from student training through to teacher and logistical support, schools benefit in the long term, as capacity, instruction and leadership improve.

Principals Academy

Providing top-down support for schools is the Principals Academy – a three-year programme run by the University of Cape Town's Graduate School of Business (GIBS-UCT). The Academy partners retired school principals with school principals in underprivileged areas to provide coaching and mentoring on a weekly basis.

These sessions are geared to share experiences, build confidence and explore different strategies to address the highly complex problems schools face in disadvantaged communities.

The principals also attend a 15-day programme during the school holidays run by GIBS-UCT. The programme is separated into four modules and covers topics such as systemic thinking, personal mastery and education modules.

By focusing on improving school leadership and teaching quality, this initiative aims to turn public schools serving socio-economically disadvantaged communities into centres of excellence.

“The Teachers Support Programme trainers, who are now in the classrooms, are a great help and the teachers are excited. Although there is digital support, the demo lesson in the classroom is fantastic.”

– Mr Jonathan Goodall, Principal,
Vergenoegd Primary School





759

TEACHERS AND
PRINCIPALS

19

PRIMARY SCHOOLS

8

HIGH SCHOOLS

*benefited from the
Principals Academy in 2021*

The programme currently has eight leadership development coaches coaching 120 principals and/or deputy principals and has partnered with 87 primary schools and 33 high schools, providing a reach of around 100 000 learners. Coronation supports 10 of the participating principals in this project, with senior members of staff working with principals in mentorship and collaborative partnerships.

School locations include the greater Cape Town metropole (Mitchell's Plain, Grassy Park, Gugulethu, Khayelitsha, Mfuleni, Kraaifontein, amongst others), Paarl, Franschhoek, Elgin, Caledon, Gansbaai, Ceres and Delft.

The Academy uses the performance of learners in the Western Cape Education Department's Systemic Tests (Grades 3, 6 and 9) and National Senior Certificate examination as one measure of its impact on the schools in which it has a presence.



SUPPORTING PARENTS

Consumer Financial Education

Coronation's Consumer Financial Education (CFE) Programme delivers meaningful financial education to communities, with the goal of establishing an improved savings culture in South Africa. By empowering people with financial skills and knowledge, participants in the programme can make better financial decisions and improve their lives.

The programme also aims to arrest unemployment, which was at a record high of 32.5% at the end of 2020 and increases to over 63% among youth aged 15 to 24. These high unemployment levels mean that 30% of South African children live below the food poverty line.

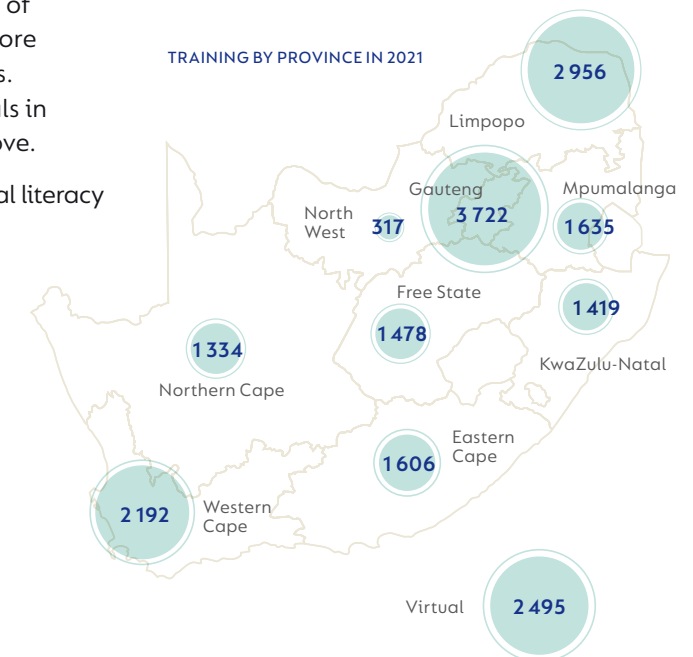
We are particularly proud of our community-focused programme, through which we offer a bespoke series of modules designed to empower consumers to make more informed decisions about their finances and lifestyles. The target audience is economically active individuals in impoverished communities who are aged 16 and above.

With the launch of the Capsule programme, our financial literacy effort now extends to parents, teachers and principals.

"A lot of young people need to be introduced to such trainings as we don't know how to plan our money hence, we end up in debt because we can't manage our money properly."

– Xolile Ntshalintshali, Participant

IN 2021
>17 500
PEOPLE WERE TRAINED IN
712
WORKSHOPS IN
9
PROVINCES





Parent Workshops

A parent will always be the most critical influence in any child's life. The extent to which a parent is able to interact and engage with his or her children and their educators can have a significant impact on the child's educational success. However, achieving adequate interaction with their children is a major challenge for parents of children in disadvantaged areas. Complicating things is the fact that South Africans are good borrowers, but poor savers, with household debt rising rapidly to above 67% of disposable income.

Coronation's parent workshops run across its Capsule schools by the Community Action Partnership (CAP) aim to practically guide parents so that they can develop relationships that enable them to positively influence learners' education choices.

Weekly workshops held over weekends educate parents about:

- + Providing general schooling guidance
- + Budgeting, investing and saving
- + Networking and the importance of parent-school collaboration
- + Supporting children in developing social skills, respect and discipline

Workshop facilitators also answer any questions parents may have about their child's schooling.

"I am very pleased to have attended this training on financial literacy. It has taught me a lot of good things regarding how to handle my finances. It has enlightened me as to the mistakes I have been making. I am now aware of what to consider when making agreements on my banking and insurance policies. It will also be my great pleasure to share this information with a lot of people, as it is vital. Most people do make the same mistakes I was also making."

– Malesela Makgetwa, participant

South African household debt exceeds 67% of disposable income.

Source: Coronation for Q3-21

100
SMALL-SCALE FARMERS

7
CO-OPS

benefited from training and support in 2021



CORONATION GROWING ENTREPRENEURS PROGRAMME

GROWING ENTREPRENEURS

In line with Capsule's holistic approach to community-based interventions, the Coronation Growing Entrepreneurs Programme provides training for emerging farmers across South Africa.

Topics include good governance, financial management, practical and legal aspects of farm operations and recordkeeping, with the aim of commercialising their efforts to support a sustainable business.

Although the country can maintain the ability to meet national food requirements, more than 11 million citizens experience hunger, while >23% of households have inadequate access to food.

>11M

SOUTH AFRICANS
IN HUNGER CRISIS

>23%

OF HOUSEHOLDS HAVE
INADEQUATE ACCESS TO FOOD

External data source: Integrated Food Security Phase Classification analysis report; borgenproject.org



Run in collaboration with the South African Institute for Entrepreneurship (SAIE), the Growing Entrepreneurs initiative has positively impacted rural and peri-urban communities through economic development, job creation and poverty alleviation, especially among small-scale agricultural farmers.

Farmers who attend our programmes tend to see an increase in business turnover and monthly income. Additionally, they become more resource efficient and innovative.

“I am so appreciative of the training provided. It informed us how to build our sustainable gardens, how we can benefit from it and how the community can benefit from it. And so, I have learnt quite a lot and I am really going to put it to task. Thank you so much.”

– Nolene Wicomb

“This has been really informative, I enjoyed my training and appreciate that Growing Entrepreneurs came all the way to Ocean View to assist us. We have learnt about so much more than just farming.”

– Fadiel Adams



CORONATION GROWING ENTREPRENEURS PROGRAMME



THE ROAD *ahead*

Mirroring our investment philosophy, any CSI commitment we make is taken with a clear, long-term objective in mind, and with the awareness that we’re investing in an ongoing collaboration between ourselves, our partners and the beneficiaries of our initiatives. These relationships are built on trust and an acknowledgment of the complexities of South Africa’s challenges.

The most important thing that we as a company and a country can do now is offer hope to our youth. With South Africa’s poor education and high youth unemployment rate, children need to know that they can be educated to a point where they are equipped to create their own opportunities, and to know that they can one day support their families and contribute meaningfully to their communities and the country.

Here’s to partnering with powerful organisations to uplift and empower South African communities.

The most important thing that *we as a company and a country* can do now is *offer hope to our youth.*

