



# Our business

2018 marks 25 years of our relentless commitment to delivering the best possible investment growth over the long term.

## WE INVEST

# R587 billion

entrusted to us by our clients

## SINGULARLY FOCUSED

We are a Cape Town-based asset management company and one of the largest independent fund managers in South Africa. We employ 331 people globally and invest the long-term savings of millions of South Africans. Our clients are individuals, pension and provident funds, medical schemes, banks, insurers and other fund managers in southern Africa. We also manage assets for several international retirement funds, endowments and family offices.

Our strategic objective is to deliver investment excellence, which is underpinned by five strategic focus areas, namely long-term performance, world-class client service, corporate citizenship, effective governance, and building a global franchise.

The long-term performance across our entire fund range remains excellent. This includes our full suite of local equity, fixed income, multi-asset class, frontier and emerging market equity products.

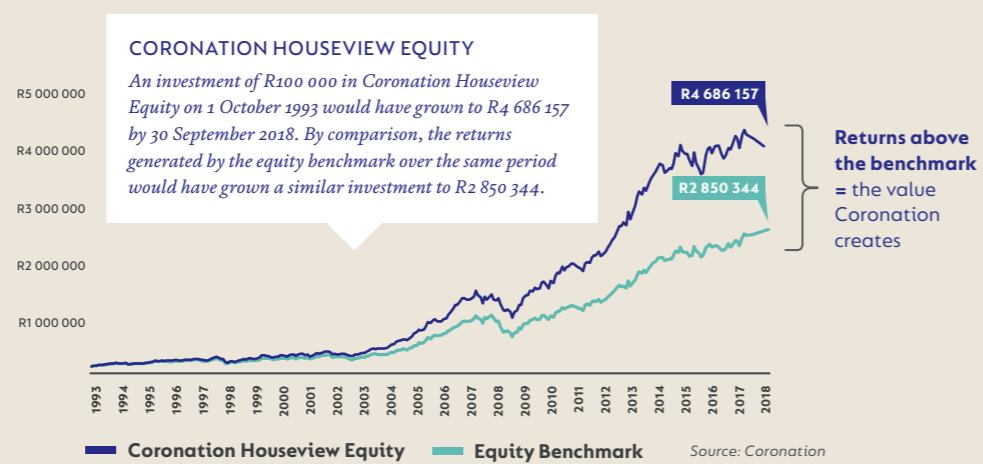
We generate revenue by charging a fee on the assets that we manage. The income remaining after paying total operating expenses and taxes is distributed to our employees, the individuals and communities who are supported through our corporate social investment (CSI) initiatives, and our shareholders.

→ Read more about our commitment to long-term investment growth on pages 17 and 18.

## STRONG LONG-TERM INVESTMENT RETURNS

Coronation's investment team invests our clients' savings according to our long-term investment philosophy (→ refer to page 32). We invest in opportunities across the world and carefully match investments with the risk profile of each product.

### Value allocation to stakeholders



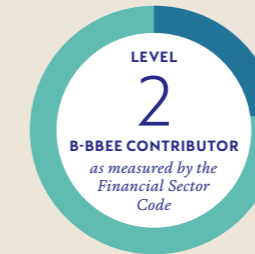
Performance figures are quoted gross of management fees after the deduction of certain costs incurred within the particular fund

## VALUE CREATED

# >60%

in excess of the market's return since inception

## A PROUDLY SOUTH AFRICAN COMPANY



MEANINGFUL TRANSFORMATION IN THE SOUTH AFRICAN-FOCUSED INVESTMENT TEAM:



→ Read more about our employees and our key focus on the transformation and diversity of our people from pages 49 to 54.

## A RESPONSIBLE CORPORATE CITIZEN

As a proudly South African company, we are determined to ensure that our actions deliver sustainable long-term value to our stakeholders. More specifically, for the past quarter of a century, we have been active participants in advancing meaningful transformation not only within our own business, but also in the broader financial services industry and the communities in which we operate. We achieve this through skills development, participating in industry initiatives, engaging with regulators, and our CSI initiatives.

We believe trust can only be earned by maintaining the highest standards of integrity in all our endeavours.

### ADVANCING ECONOMIC TRANSFORMATION

#### Black-owned stockbrokers



#### Black financial advisers

We assist in the development of black financial advisers through a bespoke business development programme.

#### Independent black-owned business

In the past year, we continued to support the establishment of an independent black-owned administration transfer agency, Intembeko Investment Administrators.

→ Read more on our approach from pages 22 to 24.

## 2018



# 15 989

### CHILDREN

benefited from our maths and literacy programmes



# 5 172

### SMALL-SCALE BLACK FARMERS

+ 226 cooperatives were equipped with the tools to establish sustainable businesses



# 198

### BURSARIES AND SCHOLARSHIPS

allocated to deserving young South Africans