



Our business

For 26 years, we have been growing long-term wealth for our institutional and personal investment clients. As a committed corporate citizen, we have also been active in the transformation of the financial services sector, empowering our employees and benefiting the communities in which we operate.

A PROUD SOUTH AFRICAN COMPANY

As one of the largest independent asset managers in South Africa, we invest the long-term savings of millions of South Africans. Our clients include individuals, retirement funds, medical schemes and financial institutions. We also manage assets for several leading international retirement funds, endowments and family offices. Our core objective is to deliver investment excellence, which is underpinned by five focus areas, namely: excellent long-term performance, building a global franchise, world-class client service, active corporate citizenship, and effective governance.

Our culture and values are important factors in delivering on our commitment to be responsible stewards of our clients' assets, and we understand that we have been granted a social licence to operate. We earn this in the way in which we invest and in the way in which we operate. We achieve this through considering environmental, social and governance (ESG) factors in our investment decision-making process, our corporate citizenry and corporate social investment projects.

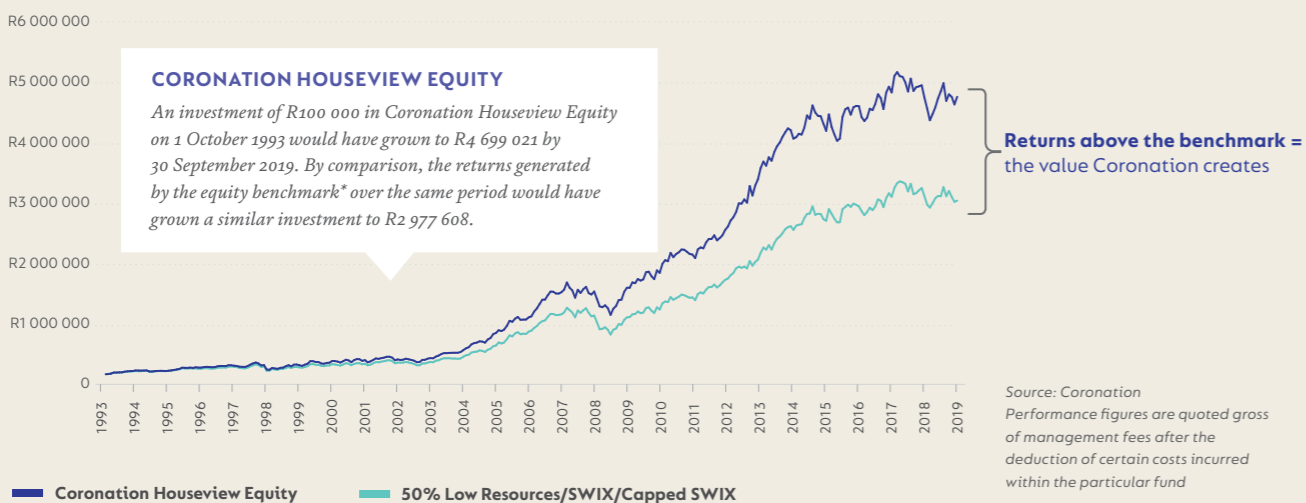
STRONG LONG-TERM INVESTMENT OUTPERFORMANCE

VALUE CREATED

58%

more than the market's return since inception

Evidence of our ability to deliver attractive and sustainable financial outcomes for clients is the long-term performance across our fund range, which remains compelling. Of our institutional portfolios, 97.5% have outperformed their benchmarks since inception¹, while all of our flagship unit trusts rank first or second in their respective Association for Savings and Investments South Africa categories since inception.



¹ As at 30 September 2019; institutional domestic funds with a 10-year+ history
* FTSE/JSE Capped Shareholder Weighted Index from 01 May 2017. Previously 50% Resources (inception to 31 January 2002) and FTSE/JSE Shareholder Weighted Index (01 February 2002 to 30 April 2017).

TRANSFORMING OUR BUSINESS EVERY DAY

Transforming our business from within

We are a proud South African business.



Successfully recruited, trained and retained exceptional black and female talent across our business since 1993.

- 56% black employees
- 49% female employees
- 78% of our Board members are black
- >R225bn of total AUM managed by black investment professionals

Transformation figures refer to South African-based employees.

Advancing transformation in our industry

Pre-dating BEE legislation in South Africa, we pioneered corporate initiatives that have contributed to meaningful transformation and the development of skills in the financial services industry.

- Established 3 independent black businesses: African Harvest Fund Managers, Kagiso Asset Management, Intembeko Investment Administrators
- Since 2006, we have allocated >R300m in brokerage to black stockbrokers through the Coronation Business Support programme
- Over the past decade, we have funded and trained 120 black IFA practices through the ASISA IFA Development Programme and 27 analysts through the Vunani Securities Training Academy

* as measured by the revised Financial Sector Code
All figures are as at 30 September 2019, unless otherwise stated.