



Our corporate environmental impact

Scope of assessment

This assessment includes the greenhouse gas (GHG) emissions from the operational activities of Coronation's offices in South Africa, the UK and the Republic of Ireland. It focuses on business operations only, and excludes the indirect GHG impacts of Coronation's core business of investing.

- Coronation has six physical office locations that drive our resource consumption and GHG emissions. These premises are leased and any infrastructural changes to positively impact our sustainability would need to be negotiated with our lessors.
- Our head office is in Cape Town (351 employees), with others in Johannesburg (7), Durban (3), Pretoria (4), London, UK (8) and Dublin, Republic of Ireland (5).*
- The assessment followed the GHG Protocol: Corporate Accounting and Reporting Standard**.

The three-scope framework

The GHG Protocol provides a three-scope reporting framework for the classification of emissions from different business activities.

Scope 1:

Stationary combustion and refrigerants.



Scope 2:

Procured grid electricity.



Scope 3:

Business travel, employee commuting, waste, materials and water.



OUTPUT



GHGs

* Employee numbers include permanent and contract employees employed during the period ended 30 September 2021.

** Methodology: The assessment methodology followed the reporting principles and guidelines provided by the Greenhouse Gas Protocol: Corporate Accounting and Reporting Standard published by the World Business Council for Sustainable Development and the World Resources Institute (WBCSD/WRI). The Protocol provides requirements and guidance for companies and other organisations preparing a GHG emissions inventory. The Protocol provides a three-scope reporting framework. In this assessment, all Scope 1 and 2, as well as selected Scope 3 categories were included.



TOTAL GHG EMISSIONS
999t

AVERAGE PER EMPLOYEE
2.64tCO₂e

$$101.8\text{tCO}_2\text{e} + 0.4\text{tCO}_2\text{e} = 102.2\text{tCO}_2\text{e}$$

Electricity

Procured grid electricity was the main energy source for our built operations in 2021.

ELECTRICITY USE
861
MWh
(megawatt hours)

ELECTRICITY
131
kWh/m²
(kilowatt hours)

GHG EMISSIONS
766
tCO₂e

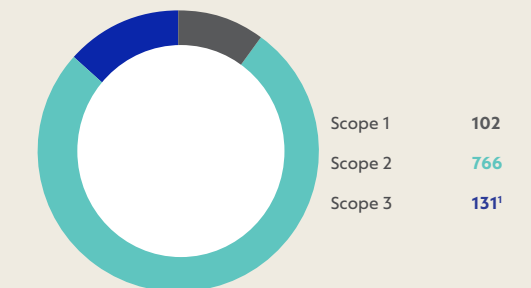
Business travel and commuting

$$128\text{tCO}_2\text{e}$$

Water, waste and materials*

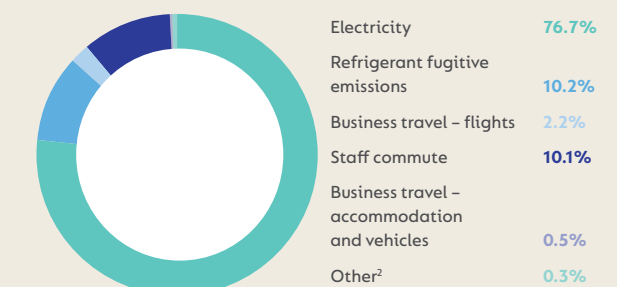
$$1.9\text{tCO}_2\text{e} + 0.9\text{tCO}_2\text{e} + 0.1\text{tCO}_2\text{e} = 2.9\text{tCO}_2\text{e}$$

SCOPE OF EMISSIONS (TONNES CO₂e)



¹ Scope 3 emissions have significantly reduced from 2020 due to a reduction in travel (both business travel and commuting) due to Covid-19 restrictions.

GHG CONTRIBUTORS



² Municipal water; paper

Note: Figures may not add up to 100% due to rounding.

Current initiatives that reduce our environmental impact

- Carbon neutral through purchase of carbon credits
- Energy-efficient motion sensor lighting
- Dedicated recycling areas
- Paper shredded and recycled
- Organic waste composted
- Biodegradable catering containers
- Water conservation promoted among employees
- Refillable water bottles and on-tap water stations

Future focus

- Continuously improve TCFD aligned reporting
- Review of business practices to reduce our carbon emissions where possible
- Project to identify all material Scope 3 emissions
- Board-level reporting on climate change
- Continue to track progress in 2022

* While water consumption is not a material part of our operations, we recognise careful consumption is good practice, particularly in water-stressed locations in South Africa.