



CHAMPIONING ACTIVE CORPORATE CITIZENSHIP

We are an engaged corporate citizen that champions and is actively working towards building a transformed and inclusive financial services sector and an equitable society. We achieve this through education, training, enterprise development, stewardship, corporate social investment and industry engagement.

This year, President Ramaphosa moved to strengthen the relationship between government and the private sector in a bid to improve economic growth and employment, stamp out corruption and improve investor confidence.

This is a move that Coronation fully supports, both from a business sustainability perspective as well as the sincere desire to contribute to a society that is equitable and inclusive and that provides meaningful support to all of its citizens. This requires stimulating robust economic growth, job creation and service delivery to our communities. To achieve this, close cooperation between SA Inc., all spheres of government and the NPO community is required.

We get involved

We play an active role in shaping the South African financial services industry. Most of our regulatory interactions are with the South African Financial Services Conduct Authority (FSCA) and the South African Prudential Authority (PA), either directly or through our involvement with the Association for Savings and Investment South Africa (ASISA).

As a member of the South African business community, Coronation is a member of Business Leadership South Africa, part of the CEO Initiative and is a shareholder in the SA SME Fund. Furthermore, in terms of our global operations, we abide by the requirements of the Investment Company Institute (US), the Irish Funds Industry Association and the UK Stewardship Code.

Stewardship

To demonstrate our commitment to increased stewardship and ESG integration in our investment and operational activities, we are a signatory to, or a member of, several voluntary organisations. For more information on these organisations and our integration of ESG factors in our investment process, refer to our 2022 Stewardship Report, available on www.coronation.com. Furthermore, as a part of our stewardship activities, we have focused initiatives that aim to support a sustainable future for all. These include:

- ▶ A key thematic project for the period centred on mining safety, where we engaged with South African mining companies and reviewed global mining firms to understand the factors influencing safety outcomes and the potential link between safety and remuneration
- ▶ We continue to advocate for diverse workforces and practices that promote inclusivity
- ▶ We engage extensively on climate change matters in order to support the mitigation of the impacts thereof

For more information on how we engage and collaborate please *refer to our Stewardship Report*.

We are a

Level 1

contributor to B-BBEE



We look to the future

Social impact

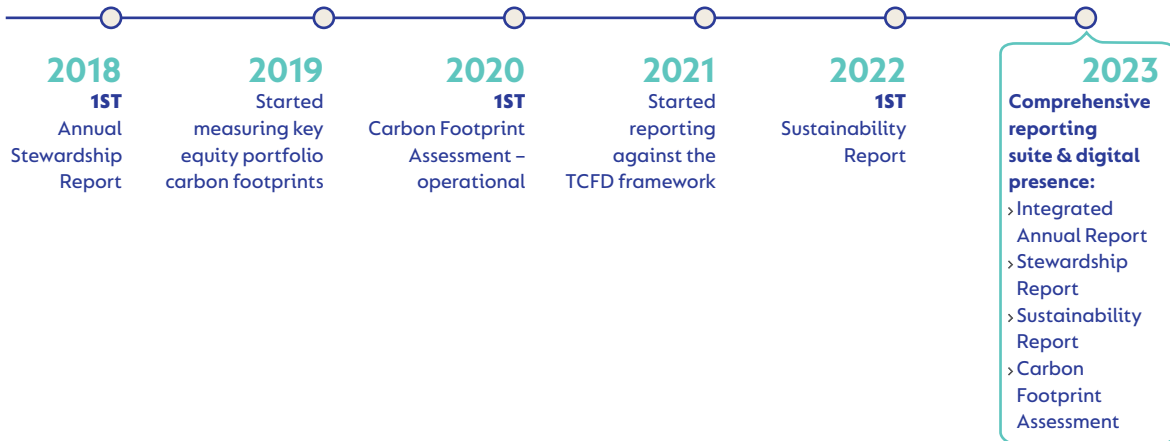
We are committed to advancing transformation in South Africa and creating a better society for all. Through disciplined recruitment, we focus on transformation across all areas of our business. We have made a significant contribution to the transformation and development of skills in the broader financial services industry. In addition, our corporate social investment programmes aim to address the South African education crisis and support food security in local communities.

For full details *refer to our Sustainability Report*.

Environmental impact

Environmental issues, such as climate change, biodiversity loss, water scarcity and pollution, are among the most significant challenges of our time. We understand that for our business and society to thrive, we need to promote and advocate for a healthy environment. As a company with the long term at the heart of everything we do, we understand the materiality of climate-related risks and the need for transparent reporting. In 2018, we expanded our reporting to include investment stewardship, and have been making steady progress ever since, with the commitment to disclosing our climate-related activities against the framework recommended by the now-concluded Taskforce on Climate-Related Disclosures (TCFD) and the continuation of our carbon footprinting and sustainability reporting journey.

Our recent reporting journey



For more information on how we engage with companies on material ESG issues, refer to our 2022 Stewardship Report, available on www.coronation.com.

Our carbon footprint

Our fourth Carbon Footprint Assessment is published on www.coronation.com. We have achieved a carbon neutral footprint via our partnership with Walker's Recycling. The energy crisis in South Africa has had a material impact on our metrics, with our other 2023 metrics normalising to pre-pandemic levels due to the resumption of business-as-usual operations and travel during the reporting period. We will continue to deepen our approach to monitoring and improving our operational sustainability.



Climate-related financial disclosures

We view climate change as a material systemic risk to all companies and believe it requires constant disclosure. We also understand the critical role that allocators of capital such as ourselves can play in driving companies to improve their climate-related practices and mitigate the impacts of climate change. At Coronation, we apply the same ethos to our own business operations to identify opportunities to reduce and mitigate our environmental impact. The table below is our 2023 corporate disclosure, which is aligned with the framework recommended by the now-concluded TCFD.

OUR CORPORATE CLIMATE-RELATED DISCLOSURE

Theme	Summary	Further information
Governance	<ul style="list-style-type: none"> ▶ The Board of Directors (Board) provides oversight over climate-related risks and opportunities ▶ Climate-related risks and opportunities are tabled at Board and Committee meetings to ensure that these matters are given due consideration when formulating strategy ▶ Board members have undergone training on climate-related matters and are encouraged to attend additional training sessions ▶ The Board has mandated management to identify and report on climate-related risks 	Corporate ESG Policy
Strategy	<ul style="list-style-type: none"> ▶ Climate strategy focuses on reducing the Company's environmental impact and remaining resilient to the physical impacts of climate change ▶ Collaboration with multiple responsible investment and stewardship codes, organisations and initiatives informs climate change best practice and strategy 	Carbon Footprint Assessment 2023 Stewardship Report 2022
Risk management	<ul style="list-style-type: none"> ▶ Climate risks are ranked, rated and treated in accordance with the Group Risk Management Framework and are included in the Group Risk Register 	
Metrics and targets	<ul style="list-style-type: none"> ▶ Detailed information on Scope 1, Scope 2 and some Scope 3 emissions are provided in the Carbon Footprint Assessment 2023. This includes data sources, total emissions, emissions sources, emissions intensity values, and Scope 2 emissions by location ▶ Operational GHG mitigation options being considered are also disclosed, as are future improvements in GHG emissions calculations. Coronation is committed to reducing its operational emissions as far as possible as business operations normalise post the Covid-19 pandemic. All emissions included in the Carbon Footprint Assessment 2023 have been offset 	Carbon Footprint Assessment 2023

