DEVELOPING OUR GLOBAL FOOTPRINT

As a global investor, we offer our clients access to 30 years' worth of investment experience across global developed, emerging and frontier markets. We manage a total of R50 billion in our global strategies on behalf of leading international retirement funds, endowments and family offices.

Over the last decade, we have expanded our investment offering to cover a broad range of markets in a few targeted global investment strategies.

A world-class global capability

Since we launched our first global product in 2008, we have steadily invested in growing a comprehensive range of global solutions to meet the diverse needs of our global client base. We have established compelling performance track records across our product range, demonstrating the strength of our investment approach, and our ability to add long-term value to investors across asset classes and geographies.

We have delivered compelling track records across equity, fixed-income and multi-asset solutions, through our existing range of mutual funds, as well as through bespoke solutions that are designed to meet the specific needs of large institutional investors. We currently manage a combined total of R50 billion on behalf of our international clients within our global strategies. We continue to invest in growing our international capability and have launched a number of global equity solutions in recent years. These solutions build on our existing global expertise, employing the same investment philosophy and approach, supported by our experienced team and robust research platform to generate alpha in new areas. These new solutions are designed to meet specific investment needs that we have identified through our research and interactions with current and potential investors.

An example of this is our recently launched Coronation Emerging Market Diversified Equity Fund, which applies our proven Emerging Market expertise to a solution designed for investors that seek active, long-term outperformance alongside tighter management of benchmark-relative risk exposures when compared to a clean-slate solution.

A strong recovery in performance

The active and high-conviction nature of our investment approach means that short-term returns can deviate materially from their benchmarks while we pursue long-term outperformance for our clients. While periods of underperformance may be uncomfortable, our experience over the past 30 years has proven the merit of remaining committed to our disciplined, bottom-up, valuation-driven approach to investment. We understand that the ability to remain patient, steadfast and focused through periods of heightened uncertainty are key to delivering outstanding long-term performance to our clients. The recent strong recovery in both the absolute and relative performance of our global fund range after a challenging performance period is evidence of the effectiveness of our investment approach.

As always, we remain committed to delivering outstanding long-term investment returns to our clients, and continue to focus resolutely on the long-term prospects of the securities in which we invest.

Achievements on the global stage

Our relentless pursuit of excellence across every facet of our business has earned us several prestigious international awards.

- *Stewardship:* In 2022, at the International Corporate Governance Network's biannual Global Stewardship Disclosure Awards, we were awarded first place for companies with an AUM of less than £60 billion.
- *Diversity and Inclusion:* Coronation was awarded first prize for Diversity at the 2023 European Pensions Awards as well as the 2023 Irish Pensions Awards, recognising our dedicated efforts to improve diversity at all levels of our organisation and setting us apart as a leader in this important area.

We were also runners up for the 100 Women in Finance Diversity and Inclusion Award for the EMEA region, further recognition of our commitment to fostering a diverse and inclusive workplace.

Fully integrated global solutions for South African investors

With the expansion of offshore limits for South African retirement funds to 45%, we embraced the opportunity to utilise our established global investment capability to offer our clients a well-rounded investment solution within the framework of the new offshore regulations. These regulations triggered a strategic shift in our management of Regulation 28-compliant balanced funds. We integrated our domestic and global investment capabilities, with our proven global expertise allowing us to diversify portfolios and allocate to best-in-class offshore ideas across the asset classes. We firmly believe that this integrated approach presents a compelling opportunity for clients that wish to capitalise on the increased offshore limits and believe that our holistic approach will yield substantial long-term benefits for our investors.

Future focus

We remain committed to fostering strong and trusted relationships with global clients and asset allocators, with the goal of expanding our global product range into new markets and introducing new solutions to cater to evolving market demands.