

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation" or "the Company")

TRADING UPDATE

Further to the trading update published on 16 September 2005 in terms of the Listings Requirements of the JSE Limited, Coronation shareholders are advised that earnings per share and headline earnings per share for the year ended 30 September 2005 are expected to be 40% to 50% higher than those for the prior comparative year.

Coronation's reviewed financial results for the year ended 30 September 2005 are expected to be released on 15 November 2005.

The above information has not been reported on by the Company's auditors.

Cape Town
7 November 2005

Sponsor
Deutsche Securities (SA) (Proprietary) Limited