

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation Fund Managers" or "the Company")

ACQUISITION OF SHAREHOLDING IN NAMIBIAN HARVEST INVESTMENTS LIMITED

Shareholders are referred to the announcement by Coronation Fund Managers dated 24 March 2006 advising that Coronation Investment Management (Proprietary) Limited ("CIM"), a 90% subsidiary of the Company, had concluded an agreement to acquire a 47.14% interest in Namibian Harvest Investments Limited ("Namibian Harvest"), subject to the obtaining a favourable fair and reasonable opinion in terms of the Listings Requirements of the JSE Limited.

Shareholders are advised that the requisite opinion has been obtained and will be available for inspection at the Company's registered office for a period of 28 days from the date of this announcement.

Cape Town
21 April 2006

Sponsor
Deutsche Securities (SA) (Proprietary) Limited