

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation" or "the Company")

Conversion of Preference Shares held by a Director into Ordinary Shares

Shareholders are advised that Coronation has listed an additional 4 560 000 ordinary shares as a result of a conversion of convertible cumulative redeemable preference shares held by Mr MM du Toit, a director of Coronation, into ordinary shares under the Convertible Preference Share Scheme. The JSE Limited ("JSE") has granted a listing of these shares with effect from 15 November 2006.

These ordinary shares will not participate in the capital distribution of 53 cents per share payable on 18 December 2006. The balance of 3 040 000 convertible cumulative redeemable preference shares held by Mr MM du Toit will be redeemed at their original purchase consideration of R1.72 per share.

In compliance with the JSE Listings Requirements, the following information is disclosed:

Director:	Mr MM du Toit
Company:	Coronation Fund Managers Limited
Nature of transaction:	Conversion of convertible cumulative redeemable preference shares into ordinary shares
Date of conversion	23 November 2006
Number of securities:	4 560 000
Conversion price:	0.00 cents per share
Transaction Value:	R0
Nature and extent of director's interest:	Direct beneficial
Clearance obtained:	Yes

Cape Town
24 November 2006

Sponsor
Deutsche Securities (SA) (Proprietary) Limited