

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation" or "the Company")

Trading Update

Coronation's reviewed interim results for the six months ended 31 March 2006 are expected to be released on or about 16 May 2006.

In terms of the Listing Requirements of the JSE Limited, Coronation reports that headline earnings per share and earnings per share for the six months ended 31 March 2006 are expected to be 20% to 30% higher than those for the prior comparative period.

Coronation further advises that headline earnings per share and earnings per share for the period ended 31 March 2006 and 31 March 2005 incorporates the effects of the adoption of International Financial Reporting Standards (IFRS). In terms of IFRS 2 the effect of share-based payment charges have been included in these results.

Should the effect of these share-based payment charges be removed, headline earnings per share and earnings per share for the six months ended 31 March 2006 would be expected to be 50% to 60% higher than those for the prior comparative period.

Shareholders are advised that the above information has not been reviewed or reported on by the Company's auditors.

Cape Town
19 April 2006

Sponsor
Deutsche Securities (SA) (Pty) Limited