

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation" or "the Company")

REPURCHASE OF CORONATION ORDINARY SHARES

1. INTRODUCTION

Shareholders are advised that Coronation has now purchased 3% of its own shares on the open market of the JSE Limited ("JSE"), in accordance with the general authority granted by Coronation shareholders at the annual general meeting held on 25 January 2007 to repurchase up to 20% of its issued share capital ("the repurchase").

2. IMPLEMENTATION

The repurchases of the 13 876 793 Coronation ordinary shares commenced on 3 July 2007 and continued on a day-to-day basis as market conditions allowed.

Details are as follows:-

Number of ordinary shares repurchased	13 876 793
Value of ordinary shares repurchased	R115 267 867
Highest price paid per ordinary share	R8.30
Lowest price paid per ordinary share	R7.77
Average price paid per ordinary share	R8.28

The number and percentage of ordinary shares which may still be repurchased by the Company in terms of the general authority is 57 211 353 (16.10%).

3. SOURCE OF FUNDS

Repurchases to date have been funded from available cash resources.

4. DIRECTORS STATEMENT

The Directors have considered the effect of the repurchases and are of the opinion that:

4.1 the ability of the Company and its subsidiaries to continue to pay their debts in the ordinary course of business will not be affected by the repurchases for the period of 12 months after the date of this announcement;

4.2 the assets of the Company and its subsidiaries exceed their liabilities, measured in accordance with the accounting policies used in the Company's financial statements for the 12 months ended 30 September 2006;

4.3 the ordinary capital and reserves of the Company are adequate for the Company's requirements for the period of 12 months from the date of this announcement; and

4.4 the working capital of the Company is adequate for the period of 12 months from the date of this announcement.

The directors confirm that the repurchase was effected through the order book operated by the JSE trading system and without any prior understanding or arrangement between the Company and the respective counterparties.

5. FINANCIAL EFFECTS OF THE REPURCHASE

The directors of Coronation are responsible for the preparation of the financial information below which has been included for the purposes of indicating the effect of the repurchases on Coronation's earnings, headline earnings net asset value and net tangible asset value per share as illustrated below.

Measure (in cents per share)	Before the repurchase	After the repurchase	Change (%)
Basic earnings	36.0	36.7	2.1
Headline earnings	34.7	35.4	2.1
Diluted basic earnings	32.2	32.9	1.9
Diluted headline earnings	31.1	31.7	1.8
Net asset value	339.7	319.1	-6.1
Net tangible asset Value	32.2	-0.9	-102.7

Notes

1. The amount in the "Before" column represents the basic, headline, fully diluted basic and fully diluted headline earnings per share disclosed in the financial results for the 6 month period ended 31 March 2007. The amounts in the "After" column represent the basic, headline, fully diluted basic and fully diluted headline earnings per share after the general repurchase on the assumption that the general repurchase was effected on 1 October 2006.

2. The amounts in the "After" column represent the basic, headline, fully diluted basic and fully diluted headline earnings per share after the general repurchase on the assumption that interest will no longer accrue to Coronation on the repurchase consideration at 5.75% per annum before tax.

3. The amounts in the "Before" column represent the net asset value and net tangible asset value per share as disclosed in the financial results for the 6 month period ended 31 March 2007. The amounts in the "After" column represent the net asset value and net tangible asset value per share based on the financial results for the 6 month period ended 31 March 2007 adjusted for the general repurchase, had it been effected on 1 October 2006.

Cape Town
06 August 2007

Sponsor
Deutsche Securities (SA) (Proprietary) Limited