

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation")

## **BOARD AND MANAGEMENT CHANGES**

Shareholders are advised that Professor Alexandra (Alex) Watson is to be appointed to the board of directors of the Company with immediate effect. Professor Watson is an associate professor of Accounting at the University of Cape Town.

Shareholders are further advised that Mr Louis Stassen is scaling down his administrative responsibilities and has accordingly stepped down from the board and as Chief Investment Officer with immediate effect. He retains his executive portfolio management responsibilities in the Group.

Head of Research Karl Leinberger has been appointed as Chief Investment Officer with immediate effect.

CEO Hugo Nelson commented: "I respect Louis' wishes to scale down his administrative burden, to achieve a better day to day balance for health reasons, knowing he remains a committed cornerstone investor in Coronation and a leading member of our investment team.

Karl has been working closely with Louis for a number of years and has thoroughly earned his leadership role of our investment team, which remains fully intact and consequently well positioned to continue to deliver investment excellence for our clients.

I welcome Alex to the board. Her insights and experience will no doubt be a valuable addition."

Cape Town  
9 May 2008

Sponsor  
Deutsche Securities (SA) (Proprietary) Ltd