

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation" or "the Company")

## **MARKET UPDATE – VOLUNTARY ANNOUNCEMENT**

In the financial results announcement for the year ended 30 September 2007 released on 13 November 2007, Coronation cautioned that the renewed vulnerability in the outlook for financial markets at the time suggested cautious revenue and profit growth expectations going forward.

Further to this, Coronation now advises that as can be expected, declining financial market values for the interim period to date have contributed to a slowdown in revenue growth that will cause first half earnings for the six months to 31 March 2008 to be lower than the corresponding period.

In addition, the tax rate for the six months to 31 March 2008 will increase significantly given a dividend tax charge of R15.1 million payable on the dividend paid in December 2007.

This announcement has not been reviewed by the company's auditors. Coronation will provide further updates in terms of the JSE listings requirements as and when required.

The publication of the interim results for the six months to 31 March 2008 is expected on or about 13 May 2008.

Cape Town  
30 January 2008

Sponsor  
Deutsche Securities (SA) (Proprietary) Limited