

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited ("Listings Requirements"), Coronation is required to report to shareholders that earnings per share ("EPS") and headline earnings per share ("HEPS") for the half year ended 31 March 2008 are expected to be between 20% to 30% lower than those for the prior comparative period. Coronation's interim results for the half year ended 31 March 2008 will be released on or about 13 May 2008.

The information above needs to be viewed in the context of the following:

It is expected that profit from fund management before tax will be between 15% to 25% lower, and net income after tax will be between 25% to 35% lower than that for the prior comparative period. The reason for this variation is that in the current half year, an STC charge of approximately R15 million was incurred on the dividend distribution in December 2007. The capital distribution in December 2006 (previous comparative period) did not attract an STC charge.

The full effect of the share buy-back programme undertaken during the 2006 and 2007 financial years, and now impacting the 2008 half year, has positively affected the EPS and HEPS figures. The weighted average number of shares in issue for the six months to 31 March 2008 was 321 597 285 compared to 353 181 887 in the prior comparative period. This translates into a positive 9% effect on EPS and HEPS.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Cape Town
30 April 2008

Sponsor
Deutsche Securities (SA) (Proprietary) Ltd