

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation")

VOLUNTARY CLARIFICATION ANNOUNCEMENT

In light of recent references to Coronation Capital Limited ("Corocap") that may have resulted in confusion between itself and Coronation Fund Managers Limited, we wish to clarify the following in the interest of our shareholders:

Coronation Fund Managers Limited is an independent asset manager listed on the Johannesburg Stock Exchange, comprising amongst other international subsidiaries, the following, 100% held, South African operating subsidiaries:

- \* Coronation Asset Management (Pty) Limited
- \* Coronation Management Company Limited
- \* Coronation Life Assurance Company Limited
- \* Coronation Investment Services Limited

Coronation Fund Managers Limited has no operational links with any of the following companies:

- \* Coronation Investments and Trading Limited ("CIT")\*
- \* Coronation Capital Limited ("CoroCap")
- \* Corovest Property Holdings Limited
- \* Corovest International Limited

\*Coronation Investments and Trading Ltd is a minority shareholder in Coronation Fund Managers Limited. Whilst both companies are chaired by Gavan Ryan, the two entities have no operational links.

Cape Town  
12 September 2008

Sponsor to Coronation  
Deutsche Securities (SA) (Proprietary) Ltd