

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation" or "the Company")

## **RETIREMENT AND APPOINTMENT OF NEW CHAIRMAN**

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the Company advises herewith that, with effect from today, Mr Gavan Ryan has decided to retire as member and Chairman of the board of Coronation and independent non-executive director, Shams Pather, has been elected to the position of Chairman.

Coronation has been extremely privileged to have benefited from Mr Ryan's intellect, wisdom and insight as Chairman of the board, Chairman of the remuneration committee and member of the audit and risk committee. Mr Ryan has played a pivotal role in the delivery of significant shareholder value since his appointment at listing in June 2003. Prior to this he was a founder member of the formerly listed Coronation Holdings of which the Company was a wholly owned subsidiary.

CEO Hugo Nelson comments "Gavan provided great perspective to the many discussions regarding the business and the larger investment industry. We thank him for his enormous contribution and wish him well for the future. He will be sorely missed". Shams Pather has served as an independent non-executive director since 2005 and has more than 30 years experience in the asset management industry.

Cape Town  
16 March 2009

Sponsor  
Deutsche Securities (SA) (Proprietary) Limited