

Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation" or "the Company")

## **TRADING STATEMENT**

In terms of the Listings Requirements of the JSE Limited, Coronation is pleased to report to shareholders that for the half year ended 31 March 2011, earnings per share is expected to be between 30% to 40% higher than that for the prior comparative period and headline earnings per share is expected to be between 20% to 30% higher than that for the prior comparative period. Coronation's interim results for the half year ended 31 March 2011 will be released on or about 17 May 2011.

The financial information on which this trading statement is based has not been reviewed or reported on by Coronation's auditors.

Shareholders are further advised that Coronation has updated the figure for Assets Under Management (AUM) as at 31 March 2011, on the Investor Relations section of their website, at [www.coronation.com](http://www.coronation.com). This is effected as at each calendar quarter end.

Cape Town  
28 April 2011

Sponsor  
Deutsche Securities (SA) (Proprietary) Limited