



Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, the Company advises that Dr Hugo Nelson has been appointed as an independent non-executive director to the board of directors ("the Board") of Coronation with effect from 7 November 2016.

Dr Nelson has a wealth of experience in the South African asset management industry, and a deep knowledge of Coronation. He held the role of Chief Executive Officer of Coronation from 2007 to 2013, having joined the business as an equity analyst in 1999 before progressing to portfolio manager, responsible for managing both institutional and retail assets.

Chairman Shams Pather commented: "Coronation is delighted to welcome Hugo to the Board. His perspective and experience will be a valuable addition and we look forward to his contribution to the business in this new capacity."

Dr Nelson serves as a trustee of the DG Murray Trust and is a patron of George Whitfield Theological College. Dr Nelson is a CFA charterholder and holds an MBA.

Cape Town

7 November 2016

Sponsor to Coronation
Deutsche Securities (SA) Proprietary Limited