

Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation")

VOLUNTARY TRADING STATEMENT AND ASSETS UNDER MANAGEMENT

The board of directors of Coronation is satisfied that a reasonable degree of certainty exists that diluted headline earnings per share ("DHEPS") for the half year ended 31 March 2016 are expected to be down by no more than 10% when compared to the DHEPS of 246.7 cents for the half year ended 31 March 2015. The DHEPS for the half year ended 31 March 2016 is therefore expected to be between 222 cents and 246.7 cents.

As detailed in our prior communications, Coronation is a cyclical business with a revenue stream that is highly geared to both the returns of the market and the level of outperformance generated in the funds it manages on behalf of its clients.

The financial information on which this voluntary trading statement is based has not been reviewed or reported on by Coronation's external auditors. Coronation's financial results for the half year ended 31 March 2016 will be released on or about 17 May 2016.

Assets under management

As per the communication for each calendar quarter-end, shareholders are further advised that Coronation's total assets under management as at 31 March 2016 are R606 billion.

Cape Town
29 April 2016

Sponsor to Coronation
Deutsche Securities (SA) Proprietary Limited