



Coronation Fund Managers Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/009318/06)  
ISIN: ZAE000047353  
Share code: CML  
("Coronation")

## **VOLUNTARY TRADING UPDATE AND ASSETS UNDER MANAGEMENT**

The board of directors of Coronation is satisfied that a reasonable degree of certainty exists that diluted headline earnings per share ("DHEPS") for the financial year ended 30 September 2016 are expected to be between 10% (464.4 cents) and 20% (412.8 cents) lower than the DHEPS for the financial year ended 30 September 2015 (516.0 cents).

As detailed in our prior communications, Coronation is a cyclical business with a revenue stream that is highly geared to both the returns of the market and the level of outperformance generated in the funds it manages on behalf of clients.

The financial information on which this voluntary trading update is based has not been reviewed or reported on by Coronation's external auditors. Coronation's financial results for the financial year ended 30 September 2016 will be released on or about 15 November 2016.

Assets under management

As per the communication for each calendar quarter end, shareholders are further advised that Coronation's total assets under management as at 30 September 2016 are R599 billion.

Cape Town  
28 October 2016

Sponsor to Coronation  
Deutsche Securities (SA) Proprietary Limited