



Coronation Fund Managers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/009318/06)
ISIN: ZAE000047353
Share code: CML
("Coronation")

VOLUNTARY TRADING UPDATE

The board of directors of Coronation is satisfied that a reasonable degree of certainty exists that diluted headline earnings per share ("DHEPS") for the half year ended 31 March 2017 are expected to be down by no more than 10% when compared to the DHEPS of 229.7 cents for the half year ended 31 March 2016. The DHEPS for the half year ended 31 March 2017 is therefore expected to be between 206.7 cents and 229.7 cents.

The financial information on which this voluntary trading update is based has not been reviewed and reported on by Coronation's external auditors. Coronation's financial results for the half year ended 31 March 2017 will be released on or about 23 May 2017.

Cape Town
2 May 2017

Sponsor to Coronation
Deutsche Securities (SA) Proprietary Limited