

**CORONATION FUND MANAGERS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1973/009318/06  
Share code: CML  
ISIN: ZAE000047353  
("Coronation"))



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## TRADING STATEMENT AND ASSET UNDER MANAGEMENT

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Shareholders are advised that Coronation's total assets under management ("AuM") as at 31 March 2019 are R586 billion. While total AuM remained flat compared to the figure reported as at end-September 2018 (R587 billion), average AuM for the six months to end-March 2019 decreased by 8% in relation to average AuM for the prior comparable half-year period. After taking into account the impact of the decrease in average AuM and net fee margin; revenue and earnings per share for the six months ended 31 March 2019 declined compared to that of the prior comparable period.

Accordingly, the board of directors of Coronation are satisfied that a reasonable degree of certainty exists that earnings per share ("EPS"), headline earnings per share ("HEPS") and diluted headline earnings per share ("DHEPS") for the half year ended 31 March 2019 are expected to be down between 20% and 30% when compared to the EPS, HEPS and DHEPS of 223.4 cents reported for the half year ended 31 March 2018. The EPS, HEPS and DHEPS for the half year ended 31 March 2019 is therefore expected to be between 156.4 cents and 178.7 cents.

The financial information on which this trading statement is based has not been reviewed and reported on by Coronation's external auditors. Coronation's financial results for the half year ended 31 March 2019 will be released on or about 21 May 2019.

Cape Town  
30 April 2019

Sponsor  
PSG Capital



PSG CAPITAL