

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06)
Share code: CML
ISIN: ZAE000047353
("Coronation" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

As previously communicated to the market and in accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the Board of Directors of the Company ("**the Board**") wish to advise shareholders of the retirement of Mr John Snalam ("**John**") as Chief Financial Officer and Financial Director of the Company, effective 12 June 2019. John has been with Coronation since the Company's inception in 1993 and has made an outstanding contribution to the business. The Board acknowledges and appreciates his commitment and dedication to the Company and wishes him well with his future endeavours.

In turn, the Board is pleased to announce the appointment of Ms Mary-Anne Musekiwa ("**Mary-Anne**") as the Chief Financial Officer and Financial Director of the Company, with effect from 12 June 2019. Mary-Anne has been fulfilling the role of Deputy Chief Financial Officer since December 2018.

Prior to joining the Company, Mary-Anne was Chief Financial Officer of projects at DirectAxis, a subsidiary of the FirstRand Group, where she provided strategic and financial input to various projects within the respective business units. Prior to that, she held roles in the fields of finance, tax, and accounting policy governance at financial institutions.

The Board also wishes to announce the appointment of Ms Madichaba Nhlumayo ("**Madichaba**") as an Independent Non-Executive Director of the Company, with effect from 12 June 2019. Madichaba is an Executive Director at Pan-African Holdings Capital (Pty) Ltd, prior to which she was a principal at Trinitas Private Equity Fund and transactor at RMB Ventures. Madichaba has been serving as an Independent Non-Executive Director on the boards of Coronation Life Assurance Company (Pty) Ltd and Coronation Management Company (RF) (Pty) Ltd since 1 August 2015.

The Board welcomes Mary-Anne and Madichaba and look forward to their respective contributions to the Company.

Cape Town
12 June 2019

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