

CORONATION FUND MANAGERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1973/009318/06)
Share code: CML
ISIN: ZAE000047353
LEI: 3789001BC9A294E6FF77
("Coronation" or "the Company")



NOTIFICATION OF CHANGE IN EXTERNAL AUDITOR

In terms of paragraph 3.78 of the JSE Limited Listings Requirements, shareholders are advised that, following the conclusion of a tender process, the audit and risk committee has recommended and the board has endorsed the proposed appointment of KPMG Incorporated ("**KPMG**") as the external auditor of Coronation with effect from the financial year ending 30 September 2021.

The change in external auditor was initiated by Coronation's decision to early adopt mandatory audit firm rotation. This appointment will be put to shareholders at the annual general meeting of the Company scheduled for February 2021. Ernst & Young Inc. ("**EY**") will continue to audit Coronation's accounts in respect of the financial year ending 30 September 2020.

EY has served as the Company's external auditor for a period of ten years. Coronation thanks EY for their contribution over the years and looks forward to working with KPMG.

Cape Town
18 September 2020

Sponsor
PSG Capital



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